PAGOSA AREA WATER & SANITATION
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUES					
10-03-187	OTHER INTEREST INCOME	4,070.35	28,480.75	50,000.00	21,519.25	57.0
10-03-381	GENERAL PROPERTY TAXES - WATER	30,612.96	410,213.36	562,461.00	152,247.64	72.9
10-03-385	GENERAL PROPERTY TAXES - WW	33,847.62	503,331.99	661,096.00	157,764.01	76.1
10-03-388	DELINQUENT TAX	.00	4.11	5,000.00	4,995.89	.1
10-03-389	SPECIFIC OWNERSHIP TAXES	10,085.40	46,492.84	85,000.00	38,507.16	54.7
10-03-390	OTHER REVENUE	.00	.00	5,000.00	5,000.00	.0
	TOTAL REVENUES	78,616.33	988,523.05	1,368,557.00	380,033.95	72.2
	TOTAL FUND REVENUE	78,616.33	988,523.05	1,368,557.00	380,033.95	72.2
	EXPENDITURES					
	ADMINISTRATION					
10-90-019	EMERGENCY FUND	.00	.00	33,670.00	33,670.00	.0
10-90-020	AUDIT	.00	.00	28,713.00	28,713.00	.0
10-90-060	COUNTY TREASURERS FEE	1,938.72	27,578.61	38,000.00	10,421.39	72.6
10-90-080	BOARD EXPENSE	.00	.00	1,000.00	1,000.00	.0
10-90-081	EMPLOYEE MISCELLANEOUS	.00	605.91	3,500.00	2,894.09	17.3
10-90-090	HEALTH INSURANCE	4,886.42	31,928.88	75,071.00	43,142.12	42.5
10-90-092	RETIREMENT	2,442.85	18,069.49	34,235.00	16,165.51	52.8
10-90-110	INSURANCE - GENERAL	262.64	19,226.10	17,902.00	(1,324.10)	107.4
10-90-130	LEGAL SERVICES	1,545.00	23,322.93	37,500.00	14,177.07	62.2
10-90-160	OFFICE SUPPLIES	4,722.68	31,418.39	48,000.00	16,581.61	65.5
10-90-180	OUTSIDE SERVICES	4,430.77	19,959.34	125,000.00	105,040.66	16.0
10-90-190	PUBLICATIONS	1,010.18	1,381.72	5,000.00	3,618.28	27.6
10-90-220	MAINTENANCE OF OFFICE BUILDING	1,961.15	3,298.92	15,000.00	11,701.08	22.0
10-90-221	LANDSCAPING	387.50	662.50	3,500.00	2,837.50	18.9
10-90-230	ADMINISTRATIVE SALARIES	30,238.01	235,646.42	576,848.00	341,201.58	40.9
10-90-232	ALLOCATED ADMINISTRATIVE	8,992.11	57,629.56	.00	(57,629.56)	.0
10-90-240	PAYROLL EXP - FICA/UNEMPLOYMNT	3,037.72	22,840.64	43,956.00	21,115.36	52.0
10-90-260	TELEPHONE	1,128.63	8,315.23	17,000.00	8,684.77	48.9
10-90-290	UTILITIES	337.07	5,734.07	9,000.00	3,265.93	63.7
10-90-291	TRASH REMOVAL	795.63	2,239.15	5,000.00	2,760.85	44.8
10-90-310	VEHICLE MAINTENANCE	(1.42)	3,737.79	6,030.00	2,292.21	62.0
10-90-410	DUES AND PERMITS	193.28	5,178.24	13,000.00	7,821.76	39.8
10-90-440	TRAINING	.00	1,308.83	22,091.00	20,782.17	5.9
	TOTAL ADMINISTRATION	68,308.94	520,082.72	1,159,016.00	638,933.28	44.9

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL / PROGRAM EXPENDITURES					
10-95-100	WATER CONSERVATION PROGRAM	.00	3,000.00	3,000.00	.00	100.0
10-95-110	COMPUTER SUPPORT	2,019.74	58,969.71	129,290.00	70,320.29	45.6
10-95-115	COMPUTER UPGRADES	515.87	3,877.85	18,350.00	14,472.15	21.1
10-95-468	ADMINISTRATIVE BUILDING	.00	.00	2,500.00	2,500.00	.0
	TOTAL CAPITAL / PROGRAM EXPENDITURES	2,535.61	65,847.56	153,140.00	87,292.44	43.0
	DEBT RETIREMENT AND TRANSFERS					
10-98-040	FISCAL AGENT FEES	.00	.00	300.00	300.00	.0
10-98-500	TRANSFER TO ENTERPRISE FUND	.00	.00	500,000.00	500,000.00	.0
	TOTAL DEBT RETIREMENT AND TRANSFERS	.00	.00	500,300.00	500,300.00	.0
	TOTAL FUND EXPENDITURES	70,844.55	585,930.28	1,812,456.00	1,226,525.72	32.3
	NET REVENUE OVER EXPENDITURES	7,771.78	402,592.77	(443,899.00)	(846,491.77)	90.7

Revenue:

I believe the storyline is reasonably the same as the prior report. YTD General Fund revenues stand at $988,523 (72.2% of the annual budget). Property Tax revenues are front loaded in the first half of the year as expected and will taper off through Qtr 3 and Qtr 4.

Expenses & Outlook:

Total General Fund Expenditures total $585,930 (32.3% of budget). As mentioned last quarter, General Insurance exceeds line-item budgets early in the year due to annual policy renewals paid in January. The General Fund remains fiscally healthy and operates independently from the Enterprise Funds and is not included in the DSCR calculation.

DSCR (debt service coverage ratio) is a measurement of PAWSD ability to pay annual debt obligations using net operating revenues.

PAGOSA AREA WATER & SANITATION
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

WATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUES					
50-03-009	CAPITAL INVESTMENT FEE	76,032.00	398,891.00	1,030,000.00	631,109.00	38.7
50-03-010	SERVICE FEES	607,635.77	2,623,097.61	5,871,000.00	3,247,902.39	44.7
50-03-012	DROUGHT SURCHARGE	42,380.00	57,793.78	.00	(57,793.78)	.0
50-03-020	OTHER WATER SALES	29,441.21	120,859.76	309,000.00	188,140.24	39.1
50-03-030	IRRIGATION WATER SALES	24,080.39	20,142.53	60,000.00	39,857.47	33.6
50-03-040	AFFORDABLE HOUSING SURCHARGE	.00	16,127.37	.00	(16,127.37)	.0
50-03-041	AFFORDABLE HOUSING WAIVERS	.00	(38,016.00)	.00	38,016.00	.0
50-03-100	AVAILABILITY CHARGES	(234.45)	196,287.09	412,000.00	215,712.91	47.6
50-03-154	INCLUSION FEE	.00	.00	5,000.00	5,000.00	.0
50-03-170	CUSTOMER HOOKUPS	19,112.00	97,630.00	215,000.00	117,370.00	45.4
50-03-187	OTHER INTEREST INCOME	(1,368.68)	1,812.80	100,000.00	98,187.20	1.8
50-03-189	INTEREST INCOME - CIF	6,498.93	38,948.57	60,000.00	21,051.43	64.9
50-03-190	INTEREST ON DELINQUENT TAXES	.00	.25	500.00	499.75	.1
50-03-200	PENALTY & INTEREST DELIN ACCTS	1,355.86	9,599.11	17,000.00	7,400.89	56.5
50-03-387	CURRENT TAX INTEREST	.00	20.69	2,000.00	1,979.31	1.0
50-03-389	OTHER REVENUE	7,409.56	28,909.67	200,000.00	171,090.33	14.5
50-03-500	GRANT REVENUE	.00	123,020.22	.00	(123,020.22)	.0
50-03-961	WATER BOND PROCEEDS	.00	.00	1,389,600.00	1,389,600.00	.0
	TOTAL REVENUES	812,342.59	3,695,124.45	9,671,100.00	5,975,975.55	38.2
	TRANSFERS IN					
50-09-001	TRANSFER FROM GENERAL FUND	.00	.00	500,000.00	500,000.00	.0
	TOTAL TRANSFERS IN	.00	.00	500,000.00	500,000.00	.0
	TOTAL FUND REVENUE	812,342.59	3,695,124.45	10,171,100.00	6,475,975.55	36.3

EXPENDITURES

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WORK IN PROGRESS					
50-21-170	CONNECTIONS	29,426.65	197,948.26	172,000.00	(25,948.26)	115.1
50-21-401	WATER RIGHTS	.00	.00	2,000.00	2,000.00	.0
50-21-403	RESERVOIRS/WATERSHED	.00	2,166.00	.00	(2,166.00)	.0
50-21-411	RAW WATER LINE - JACKSON MT.	.00	.00	165,600.00	165,600.00	.0
50-21-414	WATER MODEL	.00	.00	1,000.00	1,000.00	.0
50-21-415	WATER TANK UPGRADES	(513.41)	.00	.00	.00	.0
50-21-418	WATER SCADA SYSTEM	7,974.21	16,494.31	107,550.00	91,055.69	15.3
50-21-450	WATER TREATMENT PLANT UPGRADES	(48,909.18)	156,414.07	509,600.00	353,185.93	30.7
50-21-451	SHARED BUILDINGS & IMPROVEMENT	.00	.00	290,877.00	290,877.00	.0
50-21-455	DISTRIBUTION SYSTEM UPGRADES	24,774.52	121,934.78	355,000.00	233,065.22	34.4
50-21-464	CAPITAL EQUIPMENT	.00	43,861.90	111,520.00	67,658.10	39.3
50-21-465	TRANSPORTATION EQUIPMENT	15,310.50	169,199.94	246,022.00	76,822.06	68.8
	TOTAL WORK IN PROGRESS	28,063.29	708,019.26	1,961,169.00	1,253,149.74	36.1

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER - CIF PROJECTS					
50-23-403	CIF - RESERVOIRS/WATERSHED	5,556.00	32,106.16	328,000.00	295,893.84	9.8
50-23-414	CIF - WATER MODEL	.00	.00	1,000.00	1,000.00	.0
50-23-418	CIF - WATER SCADA SYSTEM	1,993.56	4,124.19	26,887.00	22,762.81	15.3
50-23-450	CIF - WTP UPGRADES	103,101.11	148,305.58	880,000.00	731,694.42	16.9
50-23-455	CIF - DISTRIBUTION SYS UPGRADE	.00	.00	1,069,000.00	1,069,000.00	.0
	TOTAL WATER - CIF PROJECTS	110,650.67	184,535.93	2,304,887.00	2,120,351.07	8.0
	SOURCE OF SUPPLY					
50-41-402	DITCHES	2,376.00	2,376.00	4,000.00	1,624.00	59.4
50-41-403	RESERVOIRS - WATERSHED	870.06	1,987.77	16,000.00	14,012.23	12.4
50-41-411	RAW WATER LINE - JACKSON MT	.00	.00	180,600.00	180,600.00	.0
50-41-511	RAW WATER LINE - SAN JUAN	.00	13,639.39	42,000.00	28,360.61	32.5
50-41-512	POWER TRUJILLO BOOSTER	10,365.74	15,822.39	87,000.00	71,177.61	18.2
50-41-513	POWER SJ RIVER BOOSTER	6,455.04	10,335.99	65,000.00	54,664.01	15.9
50-41-514	POWER FOREST LAKE	121.08	735.62	1,500.00	764.38	49.0
50-41-515	POWER RUNNING IRON RANCH	.00	.00	3,500.00	3,500.00	.0
50-41-516	POWER DUTTON DITCH	25.30	308.99	800.00	491.01	38.6
	TOTAL SOURCE OF SUPPLY	20,213.22	45,206.15	400,400.00	355,193.85	11.3

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER TREATMENT					
50-43-090	HEALTH INSURANCE	6,119.55	35,972.67	79,899.00	43,926.33	45.0
50-43-092	RETIREMENT	2,256.21	14,375.12	26,684.00	12,308.88	53.9
50-43-110	INSURANCE - GENERAL	67.51	22,468.66	24,699.00	2,230.34	91.0
50-43-131	OPERATOR SALARIES	36,385.25	231,855.54	459,662.00	227,806.46	50.4
50-43-140	TRAINING	381.44	3,386.26	10,431.00	7,044.74	32.5
50-43-180	VEHICLE MAINTENANCE	11.98	2,474.95	15,294.00	12,819.05	16.2
50-43-200	HATCHER WTP FUEL & POWER	8,625.57	83,312.89	175,000.00	91,687.11	47.6
50-43-205	HATCHER WTP CHEMICALS/LAB	1,763.74	37,019.90	200,000.00	162,980.10	18.5
50-43-220	HATCHER WTP MAINTENANCE	22,172.60	50,734.85	200,000.00	149,265.15	25.4
50-43-240	PAYROLL EXP - FICA/UNEMPLOYMNT	2,780.20	17,777.27	35,205.00	17,427.73	50.5
50-43-400	SNOWBALL WTP FUEL & POWER	8,377.25	47,228.26	40,000.00	(7,228.26)	118.1
50-43-405	SNOWBALL WTP CHEMICALS/LAB	399.98	20,665.81	200,000.00	179,334.19	10.3
50-43-420	SNOWBALL WTP MAINTENANCE	.00	4,089.13	150,000.00	145,910.87	2.7
50-43-500	SAN JUAN WTP FUEL & POWER	4,779.34	8,612.78	56,000.00	47,387.22	15.4
50-43-505	SAN JUAN WTP CHEMICALS/LAB	769.46	8,624.24	140,000.00	131,375.76	6.2
50-43-520	SAN JUAN WTP MAINTENANCE	9,349.30	28,398.75	100,000.00	71,601.25	28.4
	TOTAL WATER TREATMENT	104,239.38	616,997.08	1,912,874.00	1,295,876.92	32.3

WATER DISTRIBUTION

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
50-44-090	HEALTH INSURANCE	9,723.07	55,325.85	118,449.00	63,123.15	46.7
50-44-091	UNIFORMS	1,068.17	10,095.86	20,000.00	9,904.14	50.5
50-44-092	RETIREMENT	4,134.47	25,353.83	44,033.00	18,679.17	57.6
50-44-099	FUEL & POWER MISSION BOOSTER	.00	.00	750.00	750.00	.0
50-44-100	FUEL & POWER PUMP STATIONS	2,694.69	19,832.03	42,000.00	22,167.97	47.2
50-44-101	MILL CREEK STATION - FUEL & P	101.82	645.57	1,000.00	354.43	64.6
50-44-102	MILL CREEK STATION - MAINT	.00	.00	1,500.00	1,500.00	.0
50-44-110	INSURANCE - GENERAL	117.77	41,358.15	40,757.00	(601.15)	101.5
50-44-201	TRAILS FILL STATION - FUEL & P	45.32	316.63	1,000.00	683.37	31.7
50-44-202	TRAILS FILL STATION - MAINT	.00	.00	1,500.00	1,500.00	.0
50-44-219	WATER TANK MAINTENANCE	513.41	327.99	39,500.00	39,172.01	.8
50-44-220	WATER LINE MAINTENANCE	14,489.10	148,904.33	540,000.00	391,095.67	27.6
50-44-231	FIRE HYDRANT MAINTENANCE	.00	.00	10,000.00	10,000.00	.0
50-44-232	DISTRIBUTION SALARIES	66,619.63	408,524.34	773,133.00	364,608.66	52.8
50-44-240	PAYROLL EXP - FICA/UNEMPLOYMNT	5,216.47	32,099.42	59,620.00	27,520.58	53.8
50-44-310	VEHICLE MAINTENANCE	(3,846.45)	13,134.63	22,952.00	9,817.37	57.2
50-44-440	TRAINING	323.00	3,824.02	15,615.00	11,790.98	24.5
	TOTAL WATER DISTRIBUTION	101,200.47	759,742.65	1,731,809.00	972,066.35	43.9

MAINTENANCE

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
50-60-090	HEALTH INSURANCE	1,020.48	6,122.90	12,399.00	6,276.10	49.4
50-60-092	RETIREMENT	262.47	1,681.99	5,111.00	3,429.01	32.9
50-60-110	INSURANCE - GENERAL	8.92	4,251.32	4,297.00	45.68	98.9
50-60-170	OPERATING SUPPLIES	981.18	15,046.90	28,000.00	12,953.10	53.7
50-60-220	BUILDING MAINTENANCE	.00	.00	6,800.00	6,800.00	.0
50-60-231	MAINTENANCE SALARIES	4,241.95	27,183.69	86,825.00	59,641.31	31.3
50-60-240	PAYROLL EXP - FICA/UNEMPLOYMNT	305.24	1,971.59	6,903.00	4,931.41	28.6
50-60-290	UTILITIES - MAINTENANCE BLDG	162.94	1,489.61	3,500.00	2,010.39	42.6
50-60-312	VEHICLE MAINTENANCE	.00	.00	3,291.00	3,291.00	.0
50-60-331	EQUIPMENT MAINTENANCE	621.05	5,678.08	30,600.00	24,921.92	18.6
50-60-430	GASOLINE & OIL	5,826.40	30,934.15	65,000.00	34,065.85	47.6
50-60-440	TRAINING	.00	.00	1,306.00	1,306.00	.0
50-60-460	TOOLS AND SMALL EQUIPMENT	151.85	7,686.42	23,375.00	15,688.58	32.9
	TOTAL MAINTENANCE	13,582.48	102,046.65	277,407.00	175,360.35	36.8

	ADMINISTRATION					
50-90-020	AUDIT	.00	.00	3,376.00	3,376.00	.0
50-90-081	EMPLOYEE MISCELLANEOUS	.00	348.20	3,000.00	2,651.80	11.6
50-90-090	HEALTH INSURANCE	2,005.59	13,173.16	43,348.00	30,174.84	30.4
50-90-092	RETIREMENT	876.19	7,483.90	18,427.00	10,943.10	40.6
50-90-110	INSURANCE - GENERAL	34.69	145,196.78	144,792.00	(404.78)	100.3
50-90-130	LEGAL SERVICES	1,050.60	15,859.58	25,500.00	9,640.42	62.2
50-90-160	OFFICE SUPPLIES	3,211.42	21,379.93	35,000.00	13,620.07	61.1
50-90-180	OUTSIDE SERVICES	3,012.92	13,684.91	85,000.00	71,315.09	16.1
50-90-190	PUBLICATIONS	686.92	939.56	3,500.00	2,560.44	26.8
50-90-220	MAINTENANCE OF OFFICE BUILDING	1,333.53	2,864.59	13,000.00	10,135.41	22.0
50-90-221	LANDSCAPING	263.50	450.50	3,000.00	2,549.50	15.0
50-90-230	ADMINISTRATIVE SALARIES	14,033.93	122,065.60	308,078.00	186,012.40	39.6
50-90-240	PAYROLL EXP - FICA/UNEMPLOYMNT	1,082.71	9,511.58	23,450.00	13,938.42	40.6
50-90-260	TELEPHONE	898.44	6,440.19	15,000.00	8,559.81	42.9
50-90-290	UTILITIES	192.27	3,702.68	6,000.00	2,297.32	61.7
50-90-291	TRASH REMOVAL	830.16	2,251.79	5,000.00	2,748.21	45.0
50-90-310	VEHICLE MAINTENANCE	.00	1,326.07	2,468.00	1,141.93	53.7
50-90-410	DUES AND PERMITS	131.42	3,856.78	7,000.00	3,143.22	55.1
50-90-440	TRAINING	5.10	862.93	9,650.00	8,787.07	8.9
50-90-442	INCLUSION EXPENSE	.00	.00	1,000.00	1,000.00	.0
50-90-443	COMPUTER SUPPORT & UPGRADES	2,006.64	43,255.52	100,395.00	57,139.48	43.1
	TOTAL ADMINISTRATION	31,656.03	414,654.25	855,984.00	441,329.75	48.4

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	BILLING AND PERSONNEL EXPENSE					
50-91-001	BAD DEBTS	.00	2,413.35	50,000.00	47,586.65	4.8
50-91-090	HEALTH INSURANCE	2,802.46	20,459.11	35,658.00	15,198.89	57.4
50-91-092	RETIREMENT	889.93	6,540.32	10,902.00	4,361.68	60.0
50-91-110	INSURANCE - GENERAL	26.67	829.03	699.00	(130.03)	118.6
50-91-180	DATA PROCESSING	844.04	7,531.12	22,000.00	14,468.88	34.2
50-91-230	DATA PROCESSING SALARIES	14,830.79	106,531.49	184,722.00	78,190.51	57.7
50-91-240	PAYROLL EXP - FICA/UNEMPLOYMNT	1,097.45	7,870.17	13,658.00	5,787.83	57.6
50-91-440	TRAINING	.00	.00	4,338.00	4,338.00	.0
50-91-450	POSTAGE	1,630.57	9,115.95	24,000.00	14,884.05	38.0
	TOTAL BILLING AND PERSONNEL EXPENSE	22,121.91	161,290.54	345,977.00	184,686.46	46.6
	DEBT RETIREMENT AND TRANSFERS					
50-98-117	PRINCIPAL - CWCB LOAN	.00	.00	219,105.00	219,105.00	.0
50-98-118	INTEREST - CWCB LOAN	.00	.00	37,026.00	37,026.00	.0
50-98-121	INTEREST - CWPDA LOAN	8,835.00	8,835.00	4,695.00	(4,140.00)	188.2
50-98-122	ADMIN FEE - CWPDA LOAN	44,742.94	44,742.94	84,117.00	39,374.06	53.2
50-98-126	PRINCIPAL - CWPDA LOAN	338,633.02	338,633.02	439,384.00	100,750.98	77.1
50-98-127	INTEREST - 2023 CWRPDA LOAN	.00	431,602.80	857,764.00	426,161.20	50.3
50-98-128	PRINCIPAL - 2023 CWRPDA LOAN	.00	395,755.22	796,953.00	401,197.78	49.7
	TOTAL DEBT RETIREMENT AND TRANSFERS	392,210.96	1,219,568.98	2,439,044.00	1,219,475.02	50.0
	TOTAL FUND EXPENDITURES	823,938.41	4,212,061.49	12,229,551.00	8,017,489.51	34.4
	NET REVENUE OVER EXPENDITURES	(11,595.82)	(516,937.04)	(2,058,451.00)	(1,541,513.96)	(25.1)

Revenue Challenges: Capital Investment Fees (CIF): YTD revenue is $398,891 (38.7% of budget), down 15% from $471K for the same period last year. Slowing growth and utilizing a rate study that over estimated growth is on track to contribute to a CIF budget deficit for 2026 that I am estimating near $300K.

Service Revenues & Drought Surcharge: Core service fees are tracking at 44.7% of budget ($2.62MM). Assuming the second half of the year continues this trend we are projecting a 10% annual shortfall versus budget ($587K), which is partially offset by an estimated $326K in Drought Surcharge collections. This leaves an estimated net revenue deficit of ~$260K.

Cost Mitigation actions: Management is committed to reducing expenses of $115K in Raw Water Line projects, $20K in Power Trujillo Booster, $20K Power SJ River Booster, $50K in Hatcher WTP maintenance, $75K Snowball WTP maintenance, $40K in San Juan WTP Chemicals, $40K from Water Line Maintenance, and $10K from Fire Hydrant maintenance.

PAGOSA AREA WATER & SANITATION
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2026

WASTEWATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUES					
60-03-009	CAPITAL INVESTMENT FEE	83,270.00	532,442.00	1,250,000.00	717,558.00	42.6
60-03-010	SERVICE FEES	260,057.85	1,537,321.66	3,135,000.00	1,597,678.34	49.0
60-03-014	MUNICIPAL WASTEWATER TREATMENT	19,593.00	113,887.07	200,000.00	86,112.93	56.9
60-03-021	WASTE HAULER REVENUE	12,105.59	59,248.52	165,000.00	105,751.48	35.9
60-03-100	AVAILABLILITY CHARGES	158.27	192,481.16	440,000.00	247,518.84	43.8
60-03-110	AFFORDABLE HOUSING SURCHARGE	.00	18,424.98	.00	(18,424.98)	.0
60-03-120	AFFORDABLE HOUSING WAIVERS	.00	(66,616.00)	.00	66,616.00	.0
60-03-121	SHORT TERM RENTAL SERVICE FEES	7,632.85	40,081.24	82,500.00	42,418.76	48.6
60-03-170	CUSTOMER HOOKUPS	2,019.00	18,333.00	36,000.00	17,667.00	50.9
60-03-187	OTHER INTEREST INCOME	22,108.61	149,412.85	250,000.00	100,587.15	59.8
60-03-189	INTEREST INCOME - CIF	5,221.52	31,292.95	70,000.00	38,707.05	44.7
60-03-190	INTEREST ON DELINQUENT TAXES	.00	.12	250.00	249.88	.1
60-03-195	INTEREST INCOME - PSSGID	.00	.00	18,546.00	18,546.00	.0
60-03-197	INTEREST INCOME CIF - PSSGID	.00	.00	18,546.00	18,546.00	.0
60-03-200	PENALTY & INTEREST DELIN ACCTS	215.39	1,909.02	3,000.00	1,090.98	63.6
60-03-387	CURRENT TAX INTEREST	162.40	188.80	1,000.00	811.20	18.9
60-03-389	OTHER REVENUE	.00	307.18	750,000.00	749,692.82	.0
60-03-500	GRANT REVENUE	.00	245,978.10	.00	(245,978.10)	.0
	TOTAL REVENUES	412,544.48	2,874,692.65	6,419,842.00	3,545,149.35	44.8
	TOTAL FUND REVENUE	412,544.48	2,874,692.65	6,419,842.00	3,545,149.35	44.8
	EXPENDITURES					
	WORK IN PROGRESS					
60-22-170	CONNECTIONS	2,064.04	13,544.67	9,000.00	(4,544.67)	150.5
60-22-415	WASTEWATER MODEL	.00	1,975.79	5,000.00	3,024.21	39.5
60-22-418	WASTEWATER SCADA SYSTEM	3,752.57	7,762.09	50,611.00	42,848.91	15.3
60-22-451	SHARED BUILDINGS & IMPROVEMENT	.00	.00	136,883.00	136,883.00	.0
60-22-464	CAPITAL EQUIPMENT	.00	19,110.01	52,480.00	33,369.99	36.4
60-22-465	TRANSPORTATION EQUIPMENT	7,204.95	79,623.51	115,775.00	36,151.49	68.8
60-22-502	WASTEWATER TREATMENT PLANTS	423,882.95	904,741.71	1,159,268.00	254,526.29	78.0
60-22-505	COLLECTION SYSTEM UPGRADES	78,764.67	115,860.46	712,538.00	596,677.54	16.3
	TOTAL WORK IN PROGRESS	515,669.18	1,142,618.24	2,241,555.00	1,098,936.76	51.0
	WASTEWATER - CIF PROJECTS					
60-24-418	CIF - WASTEWATER SCADA SYSTEMS	938.14	1,940.61	12,653.00	10,712.39	15.3
60-24-502	CIF - WW TREATMENT PLANTS	623,059.54	2,496,761.37	2,960,000.00	463,238.63	84.4
60-24-505	CIF - COLLECTION SYS UPGRADES	78,776.00	131,926.31	712,538.00	580,611.69	18.5
	TOTAL WASTEWATER - CIF PROJECTS	702,773.68	2,630,628.29	3,685,191.00	1,054,562.71	71.4

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WASTEWATER COLLECTION					
60-51-090	HEALTH INSURANCE	3,930.99	23,803.00	66,480.00	42,677.00	35.8
60-51-091	UNIFORMS	502.71	5,280.08	10,000.00	4,719.92	52.8
60-51-092	RETIREMENT	1,987.60	12,694.47	27,128.00	14,433.53	46.8
60-51-100	FUEL & POWER LIFT STATIONS	5,007.23	34,587.88	70,000.00	35,412.12	49.4
60-51-110	INSURANCE - GENERAL	64.14	16,350.39	16,058.00	(292.39)	101.8
60-51-220	WASTEWATER LINE MAINT / REPAIR	17,576.50	230,135.98	500,000.00	269,864.02	46.0
60-51-230	GEN. & PUMPS LIFT STATIONS	8,801.78	62,082.54	120,000.00	57,917.46	51.7
60-51-232	COLLECTION SALARIES	31,991.04	204,354.56	473,171.00	268,816.44	43.2
60-51-240	PAYROLL EXP - FICA/UNEMPLOYMNT	2,512.18	16,059.65	36,532.00	20,472.35	44.0
60-51-314	VEHICLE MAINTENANCE	(1,739.42)	7,199.07	13,368.00	6,168.93	53.9
60-51-440	TRAINING	152.00	2,090.00	8,995.00	6,905.00	23.2
	TOTAL WASTEWATER COLLECTION	70,786.75	614,637.62	1,341,732.00	727,094.38	45.8
	WASTEWATER TREATMENT					
60-53-090	HEALTH INSURANCE	4,636.60	27,819.78	80,809.00	52,989.22	34.4
60-53-092	RETIREMENT	1,734.47	11,275.57	25,144.00	13,868.43	44.8
60-53-110	INSURANCE - GENERAL	55.04	14,044.87	14,884.00	839.13	94.4
60-53-131	OPERATORS SALARIES	27,942.82	181,696.27	440,069.00	258,372.73	41.3
60-53-170	LAB SUPPLY & TESTING	10,851.95	76,672.20	150,000.00	73,327.80	51.1
60-53-200	VISTA WWTP FUEL & POWER	11,842.26	114,893.05	255,000.00	140,106.95	45.1
60-53-220	VISTA WWTP MAINTENANCE	52,583.45	111,096.92	403,702.00	292,605.08	27.5
60-53-223	SLUDGE REMOVAL/PROCESSING	(29,214.52)	61,061.20	120,000.00	58,938.80	50.9
60-53-240	PAYROLL EXP - FICA/UNEMPLOYMNT	2,127.23	13,899.64	33,715.00	19,815.36	41.2
60-53-318	VEHICLE MAINTENANCE	5.65	2,124.99	16,166.00	14,041.01	13.1
60-53-440	TRAINING	234.56	2,528.75	10,061.00	7,532.25	25.1
	TOTAL WASTEWATER TREATMENT	82,799.51	617,113.24	1,549,550.00	932,436.76	39.8
	MAINTENANCE					
60-60-090	HEALTH INSURANCE	480.23	2,881.36	5,835.00	2,953.64	49.4
60-60-092	RETIREMENT	123.52	791.54	2,405.00	1,613.46	32.9
60-60-110	INSURANCE - GENERAL	4.20	1,394.00	1,424.00	30.00	97.9
60-60-170	OPERATING SUPPLIES	394.63	7,314.43	14,000.00	6,685.57	52.3
60-60-220	BUILDING MAINTENANCE	.00	.00	3,200.00	3,200.00	.0
60-60-231	MAINTENANCE SALARIES	1,996.22	12,792.26	40,859.00	28,066.74	31.3
60-60-240	PAYROLL EXP - FICA/UNEMPLOYMNT	143.65	927.84	3,248.00	2,320.16	28.6
60-60-290	UTILITIES - MAINTENANCE BLDG	108.63	993.06	3,000.00	2,006.94	33.1
60-60-312	VEHICLE MAINTENANCE	.00	.00	1,549.00	1,549.00	.0
60-60-331	EQUIPMENT MAINTENANCE	292.27	2,672.23	14,400.00	11,727.77	18.6
60-60-430	GASOLINE & OIL	2,741.83	14,565.25	35,000.00	20,434.75	41.6
60-60-440	TRAINING	.00	.00	614.00	614.00	.0
60-60-460	TOOLS AND SMALL EQUIPMENT	71.49	3,617.37	11,000.00	7,382.63	32.9
	TOTAL MAINTENANCE	6,356.67	47,949.34	136,534.00	88,584.66	35.1

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
60-90-020	AUDIT	.00	.00	1,690.00	1,690.00	.0
60-90-081	EMPLOYEE MISCELLANEOUS	.00	163.91	1,000.00	836.09	16.4
60-90-090	HEALTH INSURANCE	943.85	6,509.28	20,399.00	13,889.72	31.9
60-90-092	RETIREMENT	412.34	3,522.02	8,671.00	5,148.98	40.6
60-90-110	INSURANCE - GENERAL	16.34	65,818.66	65,629.00	(189.66)	100.3
60-90-130	LEGAL SERVICES	494.40	7,463.36	12,000.00	4,536.64	62.2
60-90-160	OFFICE SUPPLIES	1,511.28	10,086.87	16,000.00	5,913.13	63.0
60-90-180	OUTSIDE SERVICES	1,417.85	8,239.95	40,000.00	31,760.05	20.6
60-90-190	PUBLICATIONS	323.26	442.16	2,500.00	2,057.84	17.7
60-90-220	MAINTENANCE OF OFFICE BUILDING	627.62	1,038.26	6,500.00	5,461.74	16.0
60-90-221	LANDSCAPING	124.00	212.00	1,870.00	1,658.00	11.3
60-90-230	ADMINISTRATIVE SALARIES	6,604.20	57,442.63	144,978.00	87,535.37	39.6
60-90-240	PAYROLL EXP - FICA/UNEMPLOYMNT	509.47	4,475.71	11,036.00	6,560.29	40.6
60-90-260	TELEPHONE	488.77	3,426.56	8,000.00	4,573.44	42.8
60-90-290	UTILITIES	90.48	1,546.07	2,500.00	953.93	61.8
60-90-291	TRASH REMOVAL	237.81	619.70	1,200.00	580.30	51.6
60-90-310	VEHICLE MAINTENANCE	.00	624.08	1,162.00	537.92	53.7
60-90-410	DUES AND PERMITS	61.84	1,990.55	9,500.00	7,509.45	21.0
60-90-440	TRAINING	2.40	398.24	4,541.00	4,142.76	8.8
60-90-442	INCLUSION EXPENSE	.00	.00	1,000.00	1,000.00	.0
60-90-443	COMPUTER SUPPORT & UPGRADES	697.99	21,609.32	47,245.00	25,635.68	45.7
	TOTAL ADMINISTRATION	14,563.90	195,629.33	407,421.00	211,791.67	48.0
	BILLING AND PERSONNEL EXPENSE					
60-91-001	BAD DEBTS	.00	2,227.28	50,000.00	47,772.72	4.5
60-91-090	HEALTH INSURANCE	1,318.84	7,912.97	16,780.00	8,867.03	47.2
60-91-092	RETIREMENT	418.79	2,602.32	5,130.00	2,527.68	50.7
60-91-110	INSURANCE - GENERAL	12.56	390.07	329.00	(61.07)	118.6
60-91-180	DATA PROCESSING	397.22	3,544.18	6,000.00	2,455.82	59.1
60-91-230	DATA PROCESSING SALARIES	6,767.41	42,057.42	86,928.00	44,870.58	48.4
60-91-240	PAYROLL EXP - FICA/UNEMPLOYMNT	501.66	3,127.23	6,427.00	3,299.77	48.7
60-91-440	TRAINING	.00	.00	2,042.00	2,042.00	.0
60-91-450	POSTAGE	767.33	4,373.51	11,000.00	6,626.49	39.8
	TOTAL BILLING AND PERSONNEL EXPENSE	10,183.81	66,234.98	184,636.00	118,401.02	35.9
	DEBT RETIREMENT AND TRANSFERS					
60-98-132	PRINCIPAL - 24 REVENUE BOND	.00	.00	520,400.00	520,400.00	.0
60-98-133	INTEREST - 24 REVENUE BOND	.00	260,200.00	190,000.00	(70,200.00)	137.0
60-98-136	PRINCIPAL - 09 BASE LOAN	.00	24,413.25	48,827.00	24,413.75	50.0
60-98-137	PRINCIPAL - 09 ARRA LOAN	.00	175,913.53	351,828.00	175,914.47	50.0
	TOTAL DEBT RETIREMENT AND TRANSFERS	.00	460,526.78	1,111,055.00	650,528.22	41.5
	TOTAL FUND EXPENDITURES	1,403,133.50	5,775,337.82	10,657,674.00	4,882,336.18	54.2

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
NET REVENUE OVER EXPENDITURES	(990,589.02)	(2,900,645.17)	(4,237,832.00)	(1,337,186.83)	(68.5)

Revenue Challenges: The story line is a Revenue shortfall that for the most part aligns with Water. The significant difference is the amount of Grant Revenue that was included as part of the DSCR was roughly $750K deficit to budget. While PASWD will continue to receive the Grant Revenue it is not apart of the DSCR calculation. Estimated CIF fees are a $300K deficit, and estimated Services Fees are a $135K deficit. There was another $66K for affordable housing waivers distributed that were not budgeted, and the availability revenue decline faster than we are realizing additional service revenues.

Cost Mitigation Actions: Management identified $295,000 in immediate expense reductions, including wastewater line maintenance deferrals ($200K), Vista WWTP maintenance reductions of ($50K), and outside service reductions ($45K split across enterprise funds).

Actuals versus total Budget versus the DSCR calculation:

As we learned last Board meeting, PAWSD has increased Capital Assets including two very large projects, Snowball WTP and Vista WWTP. Along with the large capital projects came increased debt, which was planned and to be expected. Additionally, and however, the rate study believed to be utilized for this budget forecasted continued growth for the District that has not materialized.

Historically, my predecessor used the maximum annualized debt liability for the DSCR calculations. I am unaware of a current debt covenant requiring future maximum liability. I am forecasting a DSCR of 1.15, which relies heavily on utilizing 2026 debt liability instead of the future maximum debt liability and relies on the net $665K of cost cuts and project deferrals measures mentioned above.