PAGOSA AREA WATER AND SANITATION DISTRICT)
)
ARCHULETA COUNTY) S.S.
)
STATE OF COLORADO)

NOTICE OF SPECIAL MEETINGS AND WORK SESSION

NOTICE IS HEREBY GIVEN that Special Meetings and a Work Session of the Board of Directors of the Pagosa Area Water and Sanitation District (PAWSD) have been scheduled for Monday November 16, 2025 at 4:00 and 5:00 p.m., respectively. The Special Meetings and Work Session will be held at 100 Lyn Avenue, Pagosa Springs, Colorado.

Proposed Agendas are as follows:

Special Meeting

1. Call to Order
2. Roll Call
3. Consideration of an executive session to discuss the proposed settlement agreement with San Juan Water Conservancy District (the "Subject Matter") pursuant to C.R.S. Section 24-6-402(4)(b), for the purpose of receiving legal advice on specific legal questions from the District's general counsel on the Subject Matter, and C.R.S. Section 24-6-402 (4)(e)(I), to determine positions relative to matters that may be subject to negotiations, developing strategy for negotiations, and instructing negotiators with respect to the Subject Matter.
4. Consideration of Settlement and Release Agreement – San Juan Water Conservancy District

Work Session

1. Call to Order
2. Roll Call
3. Discussion Regarding Presentation of Q3 Financial Statements and Debt Service Update
4. Discussion Regarding 2026 Adopted Budget and Draft 2027 Budget

Special Meeting

1. Call to Order
2. Roll Call
3. Consideration of Presentation of Q3 Financial Statements and Debt Service Update
4. Consideration of 2026 Adopted Budget and Draft 2027 Budget
5. Manager's Updates Regarding Recent Flood Events Impacts

PAGOSA AREA WATER AND SANITATION DISTRICT

By /s/ Andrew Connor
For the Board of Directors



SETTLEMENT AGREEMENT AND RELEASE

THIS SETTLEMENT AGREEMENT AND RELEASE ("Agreement") is entered into by and between Pagosa Area Water and Sanitation District, a water and sanitation district governed by Title 32 of the Colorado Revised Statutes acting through its Water Activity Enterprise ("PAWSD") and San Juan Water Conservancy District, a Colorado political subdivision organized as a water conservancy district pursuant to C.R.S. §§ 37-45-101, et seq. ("SJWCD," and, collectively, "Districts") for themselves and their successors and assigns.

RECITALS

A. SJWCD and PAWSD have long studied options for improving the firm yield of their constituents' water supply and partnered to plan for and develop a reservoir at Dry Gulch, which came to be known as the San Juan River Headwaters Project ("Project").

B. The Districts jointly-acquired water rights for the reservoir at Dry Gulch were originally decreed in Case Nos. 73-308D and 04CW85, Water Division 7 ("Project Water Rights"). The Districts filed an application for diligence for the Project Water Rights decreed in Case No. 04CW85 on August 31, 2026.

C. In 2008, PAWSD and SJWCD purchased from a private party most of the land required to construct a reservoir in Dry Gulch and associated facilities, including approximately 666 acres of land ("Running Iron Ranch" or the "Ranch") and (ii) irrigation water rights represented by shares of stock in the Park Ditch Company.

D. SJWCD and PAWSD own the Running Iron Ranch land as tenants in common, with SJWCD owning an undivided 10.73 percent interest and PAWSD owning an undivided 89.27 percent interest. SJWCD owns 11 shares and PAWSD owns 89 shares in the Park Ditch Company.

E. SJWCD and PAWSD obtained financing from the Colorado Water Conservation Board ("CWCB") to pay for the transaction costs and the purchase price for Running Iron Ranch, including (a) a grant to SJWCD in the amount of $1,000,000 ("Grant") and (b) a loan to PAWSD in the original principal amount of $9,219,363 ("CWCB Loan").

F. In 2015, SJWCD, PAWSD, and CWCB agreed to restructure the CWCB Loan, as memorialized in that certain Agreement to Restructure Colorado Water Conservation Board Dry Gulch Reservoir Loan Contract Number C150261, a Loan Contract Amendment effective September 27, 2016, and certain ancillary agreements with CWCB referenced in the Agreement to Restructure (collectively, "2015 Restructure Agreement").

G. The 2015 Restructure Agreement divided the CWCB Loan into two tranches, Loan A, which is to be fully paid in 20 annual installments on or before October, 2034, and Loan B which is to be fully paid in 20 annual installments beginning in October, 2035. PAWSD has made the first 12 installment payments on Loan A, including most recently the payment due October 1, 2026.

H. On December 13, 2024, PAWSD filed a lawsuit in Archuleta County District Court, Case No. 24CV30069, against SJWCD seeking declaratory relief authorizing it to sell Running Iron Ranch or, in the alternative, recognizing the right to partition the Property ("Lawsuit"). SJWCD asserted counterclaims for declaratory relief, breach of contract, and injunctive relief. On December 5, 2025, the Court granted in part and denied in part, a motion for summary judgment filed by SJWCD.

I. Representatives of PAWSD and SJWCD participated in mediation concerning the Lawsuit on March 13, 2026, and reached agreement on a settlement approach they memorialized in a Confidential Term Sheet for Conveyance of Running Iron Ranch to the San Juan Water Conservancy District (the "Settlement Framework"). The Settlement Framework includes terms the Districts acknowledge will be subject to acceptance by CWCB. Once fully performed, with adjustments that may be necessary and appropriate to obtain CWCB approval, the settlement would resolve all claims in the Lawsuit. Each of the Districts' respective boards of directors approved the Settlement Framework effective March 16, 2026, and executed the Term Sheet.

J. Pursuant to the Settlement Framework, representatives from PAWSD and SJWCD have met multiple times with representatives of CWCB to provide information and confirm the CWCB would be amenable to changes contemplated by the Settlement Framework. On May 21, 2026, CWCB staff presented to the CWCB Board of Directors the outline of proposed changes to the CWCB Loan, and the CWCB Board expressed no fundamental objection. However, the CWCB Board did indicate a preference that proceeds from any sale of any portion of the Running Iron Ranch should be immediately used to pay off Loan A, rather than be retained by the Districts and used to fund future Loan A installment payments. Changes to the CWCB Loan and Grant remain subject to documentation, review, and approval of CWCB.

K. The Districts have negotiated the terms of this comprehensive settlement agreement and mutual release for the purpose of implementing the Settlement Framework and fully resolving the claims in the Lawsuit.

NOW, THEREFORE, in consideration of their mutual undertakings as set forth below and for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Districts agree as follows:

Section 1 – Sale of a Portion of Running Iron Ranch and Application of Proceeds

a. The Districts agree that a portion of the Running Iron Ranch to be identified will be offered for sale to raise funds to repay the outstanding balance of the Loan A tranche of the CWCB Loan. The Districts acknowledge that CWCB has indicated that the Districts must not sell portions of the Running Iron Ranch necessary for the Project.

b. SJWCD shall retain a real estate broker and other professionals as necessary to identify a portion or portions of the Ranch ("Severed Property") that can be marketed and sold with the net proceeds equaling or exceeding the Floor Price defined below.

- The Floor Price shall be the amount required to fully pay off Loan A and reimburse PAWSD the $219,104.95 principal portion of the 2026 Loan A payment

and reimburse PAWSD for any annual installment payments made between the date of this Agreement and the date that Loan A is fully paid off.

- "net proceeds" shall mean proceeds from such sale(s) available to the Districts after payment for reasonable direct out-of-pocket expenses associated with marketing and making the parcel(s) legally available for sale, and closing such sale, including surveyor fees, consultant fees, real estate broker commissions, title insurance premiums, closing costs and any required County land use change fees. (The Districts shall remain responsible for their respective staff time, overhead, and attorney fees.) Any such expenses incurred prior to sale shall be paid exclusively by SJWCD as they are incurred and such expenses shall be reimbursed to SJWCD at the closing.

- The Severed Property shall (i) not be needed to plan, construct, operate, and maintain the Project; or (ii) be marketed, sold, and conveyed subject to reservation of any easements, deed restrictions, or other property interests necessary to plan, construct, operate, and maintain the Project. If approval of a subdivision or other government approval is required to sell and convey the Severed Property, SJWCD will seek such approval with PAWSD providing any requested reasonable assurances and cooperation.

c. The Districts shall enter a commercially reasonable listing agreement with the real estate broker selected by SJWCD, subject to approval by PAWSD, which shall not be unreasonably withheld, to market and sell the Severed Property. SJWCD will have responsibility to work with and communicate with the broker in the marketing and sale process. All offers to purchase the Severed Property received by either District shall be reported promptly to the listing agent and the other District and will be reviewed by SJWCD. Any offer determined to be acceptable to SJWCD, or any proposed counteroffer, shall be delivered to PAWSD after execution by SJWCD and executed by PAWSD within 24 hours after receipt from SJWCD, unless PAWSD determines, in its reasonable discretion, that the offer or counteroffer does not reflect the fair market value of the subject parcel. However, PAWSD shall accept any purchase price provided that the CWCB has made a binding commitment to release PAWSD from all obligations related to the CWCB Loan, Grant, and 2015 Restructure Agreement (together, the "CWCB RIR Obligations"), and the purchase price is greater than or equal to the Floor Price and sufficient to meet any conditions of such binding CWCB commitment.

d. Sale of the Severed Property is contingent upon execution of a new or amended loan agreement between CWCB and SJWCD as set forth in in Section 2 of this Agreement.

e. SJWCD agrees to use reasonable efforts to market the Severed Property such that a sale can be closed on or before September 30, 2027. If sale of the Severed Property is closed, but Loan A has not been fully satisfied for any reason, by October 1, 2027, the Loan A payment due October 1, 2027 shall be paid from the sale proceeds. If a sale of the Severed Property has not closed and Loan A is not satisfied by September 30, 2027, PAWSD shall make the Loan A payment due October 1, 2027. The Districts shall continue to market the Severed Property until they have received net proceeds equal to the Floor Price. Net proceeds in excess of the amount required to pay off Loan A shall be disbursed (i) first to PAWSD the amount required to

reimburse PAWSD the $219,104.95 principal portion of the 2026 Loan A payment and any annual installment payments made between the date of this Agreement and the date that Loan A is fully paid off, and then (ii) to the Districts, pro rata based on their percentage ownership interests, unless otherwise required by CWCB.

f. SJWCD shall be responsible for managing and maintaining the Running Iron Ranch at its sole cost and expense, except that (i) any Park Ditch assessment or expenses allocable to PAWSD's shares in the Park Ditch through the closing of sale of the Severed Property and (ii) any expense arising in relation to the former gravel mining operation and its reclamation on the Ranch shall be the responsibility of PAWSD.

Section 2 – Negotiation of Amended Loan Agreement with CWCB

Upon execution of this Agreement, SJWCD shall undertake to negotiate with CWCB the terms of a new or amended loan agreement providing for (i) application of the net sale proceeds from the Severed Property to the payment of Loan A, (ii) conveyance by PAWSD of its remaining interests in the Running Iron Ranch, Park Ditch Company Shares, and Project Water Rights to SJWCD, (iii) SJWCD assuming obligations for the Loan B tranche of the CWCB Loan, and (iv) PAWSD being released by CWCB from obligations related to the CWCB RIR Obligations (provided that SJWCD shall not be responsible for addressing any claims or obligations PAWSD may have relating to water conservation). The terms of the new or amended loan agreement must be acceptable to SJWCD and CWCB and shall be approved by PAWSD so long as they accomplish the requirements stated in this paragraph. PAWSD and SJWCD shall communicate and coordinate with one another about the CWCB negotiations and the potential sale of a portion of Running Iron Ranch on at least a monthly basis while the Agreement is in effect.

Section 3 – Diligence Cases for Project Water Rights

Notwithstanding the Settlement Framework and this Agreement, the Districts agree to take all reasonable actions necessary and appropriate and in a timely manner to maintain the Project Water Rights in support of the Project. Without limiting the foregoing, the Districts shall jointly prosecute the application for diligence filed August 31, 2026, for the Project Water Rights decreed in Case No. 04CW85, with SJWCD leading the effort at its expense.

Section 4 – Conveyance of Running Iron Ranch to SJWCD and Release of PAWSD from CWCB RIR Obligations

Contemporaneously with, or as soon as reasonably practicable after, the sale of the Severed Property as provided in Section 1 of this Agreement and contemporaneously with CWCB entering into a new or amended loan agreement with SJWCD, PAWSD shall be released from the CWCB RIR Obligations and reimbursed for the $219,104.95 principal portion of the 2026 Loan A payment and any annual installment payments made between the date of this Agreement and the date that Loan A is fully paid off, as provided above. Upon satisfaction of the foregoing, PAWSD shall convey its remaining interests in the Running Iron Ranch, shares in the Park Ditch Company, and Project Water Rights to SJWCD. PAWSD shall convey its interest in the Running Iron Ranch by a special warranty deed acceptable to SJWCD, with PAWSD having the right to obtain title insurance at its discretion and expense. Project Water Rights shall be transferred without warranty by a bargain and sale deed and applicable assignment acceptable to

SJWCD, subject to payment by PAWSD of its pro rata share of all outstanding dues and assessments as of the date of transfer.

Prior to December 31, 2027, SJWCD must: (a) enter into a contract for the purchase and sale of the Severed Property; and (b) reach an agreement with CWCB to release PAWSD from the CWCB RIR Obligations and reimburse PAWSD for the $219,104.95 principal portion of the 2026 Loan A payment as well as any annual installment payments made by PAWSD between the date of this Agreement and the date that Loan A is fully paid off; or PAWSD shall have the right to terminate this Agreement.

Section 5 – Mutual Release and Dismissal of Lawsuit

Upon consummation of the transactions contemplated by this Agreement, including (1) conveyance of all of PAWSD's interest in the Running Iron Ranch remaining after sale of the Severed Property, the Project Water Rights, and shares in the Park Ditch Company; and (2) the release of PAWSD from any further obligations with respect to the Project other than those obligations set forth in this Agreement, the Running Iron Ranch, the CWCB RIR Obligations; the Districts shall (a) file a stipulation of dismissal of the Lawsuit with prejudice and with each party to pay its respective costs and fees, and (b) execute a mutual release discharging one another and their successors and assigns from claims arising from or relating to the Districts' ownership of the Running Iron Ranch, Project Water Rights, and Park Ditch Company shares. The Districts' only remaining claims against each other shall be the potential claims stemming from the Districts' performance (or lack of performance) of the obligations set forth in this Agreement.

Section 6 – PAWSD Cooperation in Completion of Community Water Supply Study and Project Planning by SJWCD

a. Upon request by SJWCD after execution of this Agreement, and without limiting PAWSD's obligations under the Colorado Open Records Act prior thereto, PAWSD shall provide such data and information necessary or appropriate for a municipal water supply study to be conducted by or on behalf of SJWCD independently or in cooperation with other interested parties, provided that the provision of such data is not prohibited by any applicable law including the Colorado Open Records Act. PAWSD may condition its provision of data on nondisclosure agreements with service providers contributing to the water supply study which agreements are consistent in form and substance with confidentiality obligations commonly undertaken by such service providers and no more restrictive than PAWSD's agreements with any other service provider given access to similar PAWSD data and information.

b. PAWSD agrees to provide reasonable non-financial support for SJWCD's planning efforts for the development of the Project and to acknowledge the Project and its related water rights in PAWSD's future long-term water supply planning. If PAWSD includes additional water storage beyond its existing reservoirs in its planning, PAWSD will acknowledge and include the Project as a potential storage option for future water demand growth. PAWSD commits to a periodic evaluation of future water purchases from the Project based on its long-term demand projections, an evaluation of costs, and alternative sources of supply. PAWSD agrees to reasonably cooperate and provide further assurances in support of future water court applications concerning the Project's conditional water rights. PAWSD's obligations under this paragraph shall terminate upon the earlier to occur of: (1) cancellation of the Project's conditional water

rights; (2) sale of Running Iron Ranch by SJWCD; (3) any formal abandonment of the Project by SJWCD; and (4) December 31, 2039.

Section 7 – General Provisions

a. Attorneys' Fees and Costs. Each party shall pay its own attorney's fees and costs associated with this Agreement; provided, however, in the event of a material breach of any provision of this Agreement, the breaching party shall be required to pay all attorneys' fees and costs incurred by the non-breaching party or parties as a result of such breach.

b. Further Assurances. Each party agrees, without the receipt of additional consideration, to promptly execute such other documents and take such other actions as may be reasonably requested to facilitate or implement the terms of this Agreement and consummate the transactions it contemplates.

c. Opportunity to Consult. Each party agrees that it has had ample opportunity to consult legal, tax, and other advisors concerning the terms of this Agreement.

d. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Colorado without giving effect to the conflicts of law principles of any jurisdiction. Any disputes arising from this Agreement shall be resolved in Archuleta County District Court.

e. Warranty of Authority. Each signatory below represents and warrants that he or she is duly authorized to enter into and bind the respective District to the terms of this Agreement.

f. Severability. If any provision of this Agreement is found to be invalid or unenforceable by any court or other lawful forum, such provision shall be ineffective only to the extent that it is in contravention of applicable laws without invalidating the remaining provisions of this Agreement, unless such invalidity or unenforceability would defeat an essential purpose of this Agreement.

g. Entire Agreement; No Representations or Warranties. This Agreement embodies the entire agreement and understanding between the Districts with respect to its subject matter. This Agreement supersedes all prior agreements and understandings between the Districts with respect to such subject matter. Each party by signing this Agreement agrees that: (a) no promises or agreements not expressed herein have been made to it; and, (b) in executing this Agreement, no party has relied upon any statements or representations made by any other parties, parties' attorneys or agents concerning the subject matter, basis or effect of the Agreement except as set forth herein.

h. Counterparts. This Agreement may be executed in counterparts, all of which shall be considered one and the same agreement and shall become effective when the counterparts have been signed by both Districts and each District's signature has been delivered to the other District. Scanned copies of signatures in connection with this Agreement shall be effective as originals.

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Executed and entered into as of the date of the last party to sign.

San Juan Water Conservancy District

By: _____ Date: Nov 6, 2026

Title: President San Juan W

Pagosa Area Water and Sanitation District

By: _____ Date: _____

Title: _____

20261105 Settlement_PAWSD and SJWCD

Final Audit Report 2026-11-07

Created:	2026-11-06
By:	Jeffrey M Kane (jkane@swpropertylaw.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAkAOF0WOXWOSJbRFgpm0MEqsoCbr8wRpv

"20261105 Settlement_PAWSD and SJWCD" History

Document created by Jeffrey M Kane (jkane@swpropertylaw.com)
2026-11-06 - 11:59:00 PM GMT

Document emailed to Randall Cooper, President, Board of Directors (rcooper.sjwcd@gmail.com) for signature
2026-11-06 - 11:59:04 PM GMT

Email viewed by Randall Cooper, President, Board of Directors (rcooper.sjwcd@gmail.com)
2026-11-07 - 0:02:19 AM GMT

Document e-signed by Randall Cooper, President, Board of Directors (rcooper.sjwcd@gmail.com)
Signature Date: 2026-11-07 - 0:05:47 AM GMT - Time Source: server - Signature Appearance Selected: MOBILE_DRAW

Agreement completed.
2026-11-07 - 0:05:47 AM GMT

Board Agenda Summary Sheet

	To	Action	Signature, Date		To	Action	Signature, Date
1	Andrew Connor	Review		6			
2	Board	Approve		7			
3				8			
4				9			
5				10			

Name of Action Official:	Phone:	Board Meeting Date:	Priority
Jack Dossett		November 16, 2026	☐High ☐Medium ☐Low

Subject: Quarterly analysis – actuals versus budget

The Narrative is included on the attachment.

The numbers are a presentation of the actual versus budget through Sept 30, 2026. We acknowledge there were two 100-year flood events that occurred after the quarter ended and that those events will impact the 2026 fiscal year. The actual impact is unknown and being assessed as of this report.

The objective of this report is to provide clear, detailed, yet a high-level summary of PAWSD year to date operating results through Quarter 3. While results below are pre two 100-year flood events I will forecast expected known financial impacts from the storms.

General Fund: Operates independently, remains fiscally healthy and is tracking favorably under budget with respect to total expendsitures.

PAGOSA AREA WATER & SANITATION
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUES					
10-03-187	OTHER INTEREST INCOME	4,472.98	42,935.57	50,000.00	7,064.43	85.9
10-03-381	GENERAL PROPERTY TAXES - WATER	8,956.13	546,672.78	562,461.00	15,788.22	97.2
10-03-385	GENERAL PROPERTY TAXES - WW	10,283.34	652,523.42	661,096.00	8,572.58	98.7
10-03-388	DELINQUENT TAX	6.82	10.93	5,000.00	4,989.07	.2
10-03-389	SPECIFIC OWNERSHIP TAXES	8,778.30	71,792.29	85,000.00	13,207.71	84.5
10-03-390	OTHER REVENUE	.00	.00	5,000.00	5,000.00	.0
	TOTAL REVENUES	32,497.57	1,313,934.99	1,368,557.00	54,622.01	96.0
	TOTAL FUND REVENUE	32,497.57	1,313,934.99	1,368,557.00	54,622.01	96.0

Revenue: Total YTD General Fund revenue stands at $1,313,935, achieving 96% of the annual budget through quarter 3. The vast majority of property tax revenues are received during the first half of the year, following historical trends. While a 96% collection rate at the end of the 3rd quarter may look like revenues are outpacing the annual budget, the historical trends confirm this is standard behavior. Revenues will taper off significantly during the fourth quarter as property tax inflows slow down.

	EXPENDITURES					
	ADMINISTRATION					
10-90-019	EMERGENCY FUND	.00	.00	33,670.00	33,670.00	.0
10-90-020	AUDIT	.00	.00	28,713.00	28,713.00	.0
10-90-060	COUNTY TREASURERS FEE	590.50	36,184.40	38,000.00	1,815.60	95.2
10-90-080	BOARD EXPENSE	.00	.00	1,000.00	1,000.00	.0
10-90-081	EMPLOYEE MISCELLANEOUS	512.29	1,118.20	3,500.00	2,381.80	32.0
10-90-090	HEALTH INSURANCE	7,595.27	49,292.64	75,071.00	25,778.36	65.7
10-90-092	RETIREMENT	2,426.91	25,363.14	34,235.00	8,871.86	74.1
10-90-110	INSURANCE - GENERAL	502.52	20,244.39	17,902.00	(2,342.39)	113.1
10-90-130	LEGAL SERVICES	6,159.60	36,310.88	37,500.00	1,189.12	96.8
10-90-160	OFFICE SUPPLIES	5,384.03	49,908.25	48,000.00	(1,908.25)	104.0
10-90-180	OUTSIDE SERVICES	10,565.26	33,667.67	125,000.00	91,332.33	26.9
10-90-190	PUBLICATIONS	.00	2,054.98	5,000.00	2,945.02	41.1
10-90-220	MAINTENANCE OF OFFICE BUILDING	373.95	8,255.09	15,000.00	6,744.91	55.0
10-90-221	LANDSCAPING	.00	662.50	3,500.00	2,837.50	18.9
10-90-230	ADMINISTRATIVE SALARIES	30,021.79	325,436.25	576,848.00	251,411.75	56.4
10-90-232	ALLOCATED ADMINISTRATIVE	8,940.49	85,013.81	.00	(85,013.81)	.0
10-90-240	PAYROLL EXP - FICA/UNEMPLOYMNT	3,018.67	32,033.83	43,956.00	11,922.17	72.9
10-90-260	TELEPHONE	853.20	12,603.87	17,000.00	4,396.13	74.1
10-90-290	UTILITIES	129.44	6,248.08	9,000.00	2,751.92	69.4
10-90-291	TRASH REMOVAL	366.63	3,338.36	5,000.00	1,661.64	66.8
10-90-310	VEHICLE MAINTENANCE	149.02	4,170.85	6,030.00	1,859.15	69.2
10-90-410	DUES AND PERMITS	9,665.58	16,607.75	13,000.00	(3,607.75)	127.8
10-90-440	TRAINING	207.31	1,994.57	22,091.00	20,096.43	9.0
	TOTAL ADMINISTRATION	87,462.46	750,509.51	1,159,016.00	408,506.49	64.8

PAGOSA AREA WATER & SANITATION
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL / PROGRAM EXPENDITURES					
10-95-100	WATER CONSERVATION PROGRAM	.00	3,000.00	3,000.00	.00	100.0
10-95-110	COMPUTER SUPPORT	4,537.44	79,961.77	129,290.00	49,328.23	61.9
10-95-115	COMPUTER UPGRADES	1,006.48	5,439.41	18,350.00	12,910.59	29.6
10-95-468	ADMINISTRATIVE BUILDING	.00	.00	2,500.00	2,500.00	.0
	TOTAL CAPITAL / PROGRAM EXPENDITURES	5,543.92	88,401.18	153,140.00	64,738.82	57.7
	DEBT RETIREMENT AND TRANSFERS					
10-98-040	FISCAL AGENT FEES	.00	.00	300.00	300.00	.0
10-98-500	TRANSFER TO ENTERPRISE FUND	.00	.00	500,000.00	500,000.00	.0
	TOTAL DEBT RETIREMENT AND TRANSFERS	.00	.00	500,300.00	500,300.00	.0
	TOTAL FUND EXPENDITURES	93,006.38	838,910.69	1,812,456.00	973,545.31	46.3
	NET REVENUE OVER EXPENDITURES	(60,508.81)	475,024.30	(443,899.00)	(918,923.30)	107.0

Expenditures: Pre-flood events -

Total YTD expenditures are $838,911, putting the General Fund on track to finish under budget in aggregate. However, specific line items exceeded budgeted expectations:

- General Insurance: As discussed during the prior quarters review, the General Insurance estimate budgeted last year was not enough to cover actual expenses. This under budgeted value impacts each fund and it is driven by a high Net Loss Ratio (NLR). PAWSD NLR was 152% for No-Fault Water Intrusion and Sewer Backup coverage, and has 147% NLR for Physical Damage coverage.

- Legal Services: PAWSD will surpass budgeted legal services due to rising litigation needs.

- Office supplies: In PD9, PAWSD surpassed 2026 budget amount of only $48K. PAWSD spent $61.4K last year, and has a fairly consistent spend of $5.1K a period in 2025 and thus far in 2026.

- Dues/Permits: In September, PAWSD surpassed budgeted amounts. The budget deficit is driven by increased state health department fees. YTD through Sept 30th, Dues and Permits cost increased nearly 30%. This line item is also one that we need to consider for an upward adjustment in the 2027 budget.

PAGOSA AREA WATER & SANITATION
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2026

WATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUES					
50-03-009	CAPITAL INVESTMENT FEE	76,032.00	626,987.00	1,030,000.00	403,013.00	60.9
50-03-010	SERVICE FEES	490,399.28	4,259,163.77	5,871,000.00	1,611,836.23	72.6
50-03-012	DROUGHT SURCHARGE	(99.85)	346,133.21	.00	(346,133.21)	.0
50-03-020	OTHER WATER SALES	23,667.01	206,989.01	309,000.00	102,010.99	67.0
50-03-030	IRRIGATION WATER SALES	5,540.08	73,959.73	60,000.00	(13,959.73)	123.3
50-03-040	AFFORDABLE HOUSING SURCHARGE	.00	16,127.37	.00	(16,127.37)	.0
50-03-041	AFFORDABLE HOUSING WAIVERS	.00	(38,016.00)	.00	38,016.00	.0
50-03-100	AVAILABILITY CHARGES	(109.41)	300,288.69	412,000.00	111,711.31	72.9
50-03-154	INCLUSION FEE	.00	.00	5,000.00	5,000.00	.0
50-03-170	CUSTOMER HOOKUPS	18,350.00	153,236.00	215,000.00	61,764.00	71.3
50-03-187	OTHER INTEREST INCOME	(1,134.48)	(4,947.43)	100,000.00	104,947.43	(5.0)
50-03-189	INTEREST INCOME - CIF	2,905.64	56,263.10	60,000.00	3,736.90	93.8
50-03-190	INTEREST ON DELINQUENT TAXES	.74	.99	500.00	499.01	.2
50-03-200	PENALTY & INTEREST DELIN ACCTS	1,405.23	15,498.22	17,000.00	1,501.78	91.2
50-03-387	CURRENT TAX INTEREST	205.24	573.76	2,000.00	1,426.24	28.7
50-03-389	OTHER REVENUE	4,501.80	42,549.97	200,000.00	157,450.03	21.3
50-03-500	GRANT REVENUE	.00	123,020.22	.00	(123,020.22)	.0
50-03-961	WATER BOND PROCEEDS	.00	.00	1,389,600.00	1,389,600.00	.0
	TOTAL REVENUES	621,663.28	6,177,827.61	9,671,100.00	3,493,272.39	63.9
	TRANSFERS IN					
50-09-001	TRANSFER FROM GENERAL FUND	.00	.00	500,000.00	500,000.00	.0
	TOTAL TRANSFERS IN	.00	.00	500,000.00	500,000.00	.0
	TOTAL FUND REVENUE	621,663.28	6,177,827.61	10,171,100.00	3,993,272.39	60.7

Water Fund Revenues: Capital Investment Fees (CIF) revenues from both the Water and Wastewater funds are failing to hit budget expectations. Through Q3, Water CIF is significantly below budget, continuing a downward trend from prior years despite an increased CIF annual budget. This is a major contributor to the total revenues lagging budgeted expectations.

- Operating Revenue: (Total Revenue less CIF, CIF Interest and Grant Revenue) equals $6,054,808.

	EXPENDITURES					
	WORK IN PROGRESS					
50-21-170	CONNECTIONS	16,603.30	332,414.73	172,000.00	(160,414.73)	193.3
50-21-401	WATER RIGHTS	.00	.00	2,000.00	2,000.00	.0
50-21-411	RAW WATER LINE - JACKSON MT.	.00	38,681.73	165,600.00	126,918.27	23.4
50-21-414	WATER MODEL	.00	1,625.00	1,000.00	(625.00)	162.5
50-21-418	WATER SCADA SYSTEM	9,423.41	32,552.97	107,550.00	74,997.03	30.3
50-21-450	WATER TREATMENT PLANT UPGRADES	17,295.28	315,674.84	509,600.00	193,925.16	62.0
50-21-451	SHARED BUILDINGS & IMPROVEMENT	116,976.49	116,976.49	290,877.00	173,900.51	40.2
50-21-455	DISTRIBUTION SYSTEM UPGRADES	33,222.01	227,156.79	355,000.00	127,843.21	64.0
50-21-464	CAPITAL EQUIPMENT	85.24	25,613.97	111,520.00	85,906.03	23.0
50-21-465	TRANSPORTATION EQUIPMENT	.00	18,595.11	246,022.00	227,426.89	7.6
	TOTAL WORK IN PROGRESS	193,605.73	1,109,291.63	1,961,169.00	851,877.37	56.6

WATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER - CIF PROJECTS					
50-23-403	CIF - RESERVOIRS/WATERSHED	600.00	40,024.15	328,000.00	287,975.85	12.2
50-23-414	CIF - WATER MODEL	.00	1,625.00	1,000.00	(625.00)	162.5
50-23-418	CIF - WATER SCADA SYSTEM	2,355.91	8,138.97	26,887.00	18,748.03	30.3
50-23-450	CIF - WTP UPGRADES	329.10	650,931.49	880,000.00	229,068.51	74.0
50-23-455	CIF - DISTRIBUTION SYS UPGRADE	6,213.77	9,182.39	1,069,000.00	1,059,817.61	.9
	TOTAL WATER - CIF PROJECTS	9,498.78	709,902.00	2,304,887.00	1,594,985.00	30.8

	SOURCE OF SUPPLY					
50-41-402	DITCHES	.00	2,376.00	4,000.00	1,624.00	59.4
50-41-403	RESERVOIRS - WATERSHED	5,411.08	10,106.67	16,000.00	5,893.33	63.2
50-41-411	RAW WATER LINE - JACKSON MT	.00	.00	180,600.00	180,600.00	.0
50-41-511	RAW WATER LINE - SAN JUAN	.00	13,759.39	42,000.00	28,240.61	32.8
50-41-512	POWER TRUJILLO BOOSTER	12,280.32	53,296.93	87,000.00	33,703.07	61.3
50-41-513	POWER SJ RIVER BOOSTER	10,418.02	35,750.65	65,000.00	29,249.35	55.0
50-41-514	POWER FOREST LAKE	122.59	1,104.12	1,500.00	395.88	73.6
50-41-515	POWER RUNNING IRON RANCH	.00	.00	3,500.00	3,500.00	.0
50-41-516	POWER DUTTON DITCH	25.30	384.89	800.00	415.11	48.1
	TOTAL SOURCE OF SUPPLY	28,257.31	116,778.65	400,400.00	283,621.35	29.2
	WATER TREATMENT					
50-43-090	HEALTH INSURANCE	6,119.51	54,324.72	79,899.00	25,574.28	68.0
50-43-092	RETIREMENT	2,315.49	21,279.82	26,684.00	5,404.18	79.8
50-43-110	INSURANCE - GENERAL	67.51	22,671.19	24,699.00	2,027.81	91.8
50-43-131	OPERATOR SALARIES	37,343.35	343,234.32	459,662.00	116,427.68	74.7
50-43-140	TRAINING	169.28	3,645.14	10,431.00	6,785.86	35.0
50-43-180	VEHICLE MAINTENANCE	.00	2,962.71	15,294.00	12,331.29	19.4
50-43-200	HATCHER WTP FUEL & POWER	8,029.05	106,788.10	175,000.00	68,211.90	61.0
50-43-205	HATCHER WTP CHEMICALS/LAB	37,519.98	95,919.77	200,000.00	104,080.23	48.0
50-43-220	HATCHER WTP MAINTENANCE	2,302.56	97,529.19	200,000.00	102,470.81	48.8
50-43-240	PAYROLL EXP - FICA/UNEMPLOYMNT	2,857.75	26,381.71	35,205.00	8,823.29	74.9
50-43-400	SNOWBALL WTP FUEL & POWER	7,480.13	70,368.53	40,000.00	(30,368.53)	175.9
50-43-405	SNOWBALL WTP CHEMICALS/LAB	12,977.02	45,739.28	200,000.00	154,260.72	22.9
50-43-420	SNOWBALL WTP MAINTENANCE	309.24	10,238.65	150,000.00	139,761.35	6.8
50-43-500	SAN JUAN WTP FUEL & POWER	8,797.42	34,306.91	56,000.00	21,693.09	61.3
50-43-505	SAN JUAN WTP CHEMICALS/LAB	8,939.25	35,355.63	140,000.00	104,644.37	25.3
50-43-520	SAN JUAN WTP MAINTENANCE	75,447.84	117,822.56	100,000.00	(17,822.56)	117.8
	TOTAL WATER TREATMENT	210,675.38	1,088,568.23	1,912,874.00	824,305.77	56.9

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER DISTRIBUTION					
50-44-090	HEALTH INSURANCE	9,723.08	84,410.69	118,449.00	34,038.31	71.3
50-44-091	UNIFORMS	1,333.28	13,951.33	20,000.00	6,048.67	69.8
50-44-092	RETIREMENT	4,209.16	37,915.25	44,033.00	6,117.75	86.1
50-44-099	FUEL & POWER MISSION BOOSTER	.00	.00	750.00	750.00	.0
50-44-100	FUEL & POWER PUMP STATIONS	2,633.32	27,868.85	42,000.00	14,131.15	66.4
50-44-101	MILL CREEK STATION - FUEL & P	33.16	747.02	1,000.00	252.98	74.7
50-44-102	MILL CREEK STATION - MAINT	.00	.00	1,500.00	1,500.00	.0
50-44-110	INSURANCE - GENERAL	117.77	41,711.46	40,757.00	(954.46)	102.3
50-44-201	TRAILS FILL STATION - FUEL & P	31.69	411.67	1,000.00	588.33	41.2
50-44-202	TRAILS FILL STATION - MAINT	.00	2,980.00	1,500.00	(1,480.00)	198.7
50-44-219	WATER TANK MAINTENANCE	1,695.30	2,023.29	39,500.00	37,476.71	5.1
50-44-220	WATER LINE MAINTENANCE	38,849.68	271,876.85	540,000.00	268,123.15	50.4
50-44-231	FIRE HYDRANT MAINTENANCE	.00	.00	10,000.00	10,000.00	.0
50-44-232	DISTRIBUTION SALARIES	67,789.59	610,954.81	773,133.00	162,178.19	79.0
50-44-240	PAYROLL EXP - FICA/UNEMPLOYMNT	5,311.33	48,049.23	59,620.00	11,570.77	80.6
50-44-310	VEHICLE MAINTENANCE	3,695.83	19,077.25	22,952.00	3,874.75	83.1
50-44-440	TRAINING	207.32	4,513.77	15,615.00	11,101.23	28.9
	TOTAL WATER DISTRIBUTION	135,630.51	1,166,491.47	1,731,809.00	565,317.53	67.4
	MAINTENANCE					
50-60-090	HEALTH INSURANCE	1,020.48	9,178.75	12,399.00	3,220.25	74.0
50-60-092	RETIREMENT	268.50	2,489.86	5,111.00	2,621.14	48.7
50-60-110	INSURANCE - GENERAL	8.92	4,278.08	4,297.00	18.92	99.6
50-60-170	OPERATING SUPPLIES	1,601.89	22,785.85	28,000.00	5,214.15	81.4
50-60-220	BUILDING MAINTENANCE	.00	.00	6,800.00	6,800.00	.0
50-60-231	MAINTENANCE SALARIES	4,339.00	40,239.23	86,825.00	46,585.77	46.4
50-60-240	PAYROLL EXP - FICA/UNEMPLOYMNT	313.10	2,933.08	6,903.00	3,969.92	42.5
50-60-290	UTILITIES - MAINTENANCE BLDG	163.73	1,975.13	3,500.00	1,524.87	56.4
50-60-312	VEHICLE MAINTENANCE	.00	.00	3,291.00	3,291.00	.0
50-60-331	EQUIPMENT MAINTENANCE	1,028.14	9,640.99	30,600.00	20,959.01	31.5
50-60-430	GASOLINE & OIL	6,000.31	53,460.53	65,000.00	11,539.47	82.3
50-60-440	TRAINING	.00	.00	1,306.00	1,306.00	.0
50-60-460	TOOLS AND SMALL EQUIPMENT	585.92	9,503.10	23,375.00	13,871.90	40.7
	TOTAL MAINTENANCE	17,329.99	156,484.60	277,407.00	120,922.40	56.4

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
50-90-020	AUDIT	.00	.00	3,376.00	3,376.00	.0
50-90-081	EMPLOYEE MISCELLANEOUS	348.33	696.53	3,000.00	2,303.47	23.2
50-90-090	HEALTH INSURANCE	3,852.93	21,057.00	43,348.00	22,291.00	48.6
50-90-092	RETIREMENT	899.18	10,167.28	18,427.00	8,259.72	55.2
50-90-110	INSURANCE - GENERAL	34.69	164,141.85	144,792.00	(19,349.85)	113.4
50-90-130	LEGAL SERVICES	4,188.52	24,691.36	25,500.00	808.64	96.8
50-90-160	OFFICE SUPPLIES	3,661.10	33,952.94	35,000.00	1,047.06	97.0
50-90-180	OUTSIDE SERVICES	7,184.39	23,006.59	85,000.00	61,993.41	27.1
50-90-190	PUBLICATIONS	.00	1,397.38	3,500.00	2,102.62	39.9
50-90-220	MAINTENANCE OF OFFICE BUILDING	192.50	6,014.83	13,000.00	6,985.17	46.3
50-90-221	LANDSCAPING	.00	450.50	3,000.00	2,549.50	15.0
50-90-230	ADMINISTRATIVE SALARIES	14,399.45	165,076.62	308,078.00	143,001.38	53.6
50-90-240	PAYROLL EXP - FICA/UNEMPLOYMNT	1,113.99	12,894.97	23,450.00	10,555.03	55.0
50-90-260	TELEPHONE	748.65	9,721.41	15,000.00	5,278.59	64.8
50-90-290	UTILITIES	137.40	4,119.33	6,000.00	1,880.67	68.7
50-90-291	TRASH REMOVAL	366.50	3,377.23	5,000.00	1,622.77	67.5
50-90-310	VEHICLE MAINTENANCE	101.33	1,502.28	2,468.00	965.72	60.9
50-90-410	DUES AND PERMITS	1,445.44	6,835.07	7,000.00	164.93	97.6
50-90-440	TRAINING	.00	998.59	9,650.00	8,651.41	10.4
50-90-442	INCLUSION EXPENSE	.00	.00	1,000.00	1,000.00	.0
50-90-443	COMPUTER SUPPORT & UPGRADES	4,052.98	59,067.29	100,395.00	41,327.71	58.8
	TOTAL ADMINISTRATION	42,727.38	549,169.05	855,984.00	306,814.95	64.2
	BILLING AND PERSONNEL EXPENSE					
50-91-001	BAD DEBTS	.00	2,413.35	50,000.00	47,586.65	4.8
50-91-090	HEALTH INSURANCE	3,551.31	31,093.81	35,658.00	4,564.19	87.2
50-91-092	RETIREMENT	1,061.19	9,791.31	10,902.00	1,110.69	89.8
50-91-110	INSURANCE - GENERAL	33.52	929.59	699.00	(230.59)	133.0
50-91-180	DATA PROCESSING	908.99	10,291.04	22,000.00	11,708.96	46.8
50-91-230	DATA PROCESSING SALARIES	17,443.37	160,564.04	184,722.00	24,157.96	86.9
50-91-240	PAYROLL EXP - FICA/UNEMPLOYMNT	1,312.01	11,989.24	13,658.00	1,668.76	87.8
50-91-440	TRAINING	.00	.00	4,338.00	4,338.00	.0
50-91-450	POSTAGE	1,885.21	15,464.46	24,000.00	8,535.54	64.4
	TOTAL BILLING AND PERSONNEL EXPENSE	26,195.60	242,536.84	345,977.00	103,440.16	70.1
	DEBT RETIREMENT AND TRANSFERS					
50-98-117	PRINCIPAL - CWCB LOAN	219,104.95	219,104.95	219,105.00	.05	100.0
50-98-118	INTEREST - CWCB LOAN	37,025.94	37,025.94	37,026.00	.06	100.0
50-98-121	INTEREST - CWPDA LOAN	.00	8,835.00	4,695.00	(4,140.00)	188.2
50-98-122	ADMIN FEE - CWPDA LOAN	.00	44,742.94	84,117.00	39,374.06	53.2
50-98-126	PRINCIPAL - CWPDA LOAN	.00	338,633.02	439,384.00	100,750.98	77.1
50-98-127	INTEREST - 2023 CWRPDA LOAN	.00	431,602.80	857,764.00	426,161.20	50.3
50-98-128	PRINCIPAL - 2023 CWRPDA LOAN	.00	395,755.22	796,953.00	401,197.78	49.7
	TOTAL DEBT RETIREMENT AND TRANSFERS	256,130.89	1,475,699.87	2,439,044.00	963,344.13	60.5

PAGOSA AREA WATER & SANITATION
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2026

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	920,051.57	6,614,922.34	12,229,551.00	5,614,628.66	54.1
NET REVENUE OVER EXPENDITURES	(298,388.29)	(437,094.73)	(2,058,451.00)	(1,621,356.27)	(21.2)

Expenditures: Pre-flood events -

We know there were two 100-year flood events that impacted Pagosa Springs shortly after quarter 3 ended. PAWSD is currently actively assessing damage and financial impacts.

Pre-flood the total YTD expenditures were $6,614,922 putting the Water Fund on track to finish under budget in aggregate. However, specific line items exceeded budgeted expectations:

- General Insurance: Same story line as mentioned in the General Fund.

- Fuel cost are significantly higher than budgeted
- Connections cost are significantly higher than budget

Cost Mitigation actions: (Pre two 100-year flood events):

Management is committed to reducing expenses of $115K in Raw Water Line projects, $20K in Power Trujillo Booster, $20K Power SJ River Booster, $50K in Hatcher WTP maintenance, $75K Snowball WTP maintenance, $40K in San Juan WTP Chemicals, $40K from Water Line Maintenance, and $10K from Fire Hydrant maintenance.

Post two 100-year flood events: Due to the damage created during the flood events, Management is no longer able to commit to the reduction in the Raw Water line projects of $115K nor will Management be able to commit to the $40K reduction from Water Line Maintenance.

- Operating Expenses: (Total of WIP Connections, Source of Supply, Water Treatment, Water Distribution, maintenance, Administration and billings and Personnel expenses) equals $3,652,444.

- The Water Fund's Operating Coverage Ratio (Operating Revenue over Operating Expenses) equals 1.51x.

PAGOSA AREA WATER & SANITATION
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2026

WASTEWATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUES					
60-03-009	CAPITAL INVESTMENT FEE	66,616.00	782,252.00	1,250,000.00	467,748.00	62.6
60-03-010	SERVICE FEES	260,710.19	2,318,599.17	3,135,000.00	816,400.83	74.0
60-03-014	MUNICIPAL WASTEWATER TREATMENT	17,738.28	167,744.36	200,000.00	32,255.64	83.9
60-03-021	WASTE HAULER REVENUE	13,294.35	91,627.70	165,000.00	73,372.30	55.5
60-03-100	AVAILABLILITY CHARGES	339.15	298,519.10	440,000.00	141,480.90	67.9
60-03-110	AFFORDABLE HOUSING SURCHARGE	.00	18,424.98	.00	(18,424.98)	.0
60-03-120	AFFORDABLE HOUSING WAIVERS	.00	(66,616.00)	.00	66,616.00	.0
60-03-121	SHORT TERM RENTAL SERVICE FEES	7,532.50	62,718.88	82,500.00	19,781.12	76.0
60-03-170	CUSTOMER HOOKUPS	2,746.00	27,377.00	36,000.00	8,623.00	76.1
60-03-187	OTHER INTEREST INCOME	12,871.18	197,783.94	250,000.00	52,216.06	79.1
60-03-189	INTEREST INCOME - CIF	2,334.52	45,204.19	70,000.00	24,795.81	64.6
60-03-190	INTEREST ON DELINQUENT TAXES	.35	.47	250.00	249.53	.2
60-03-195	INTEREST INCOME - PSSGID	.00	.00	18,546.00	18,546.00	.0
60-03-197	INTEREST INCOME CIF - PSSGID	.00	.00	18,546.00	18,546.00	.0
60-03-200	PENALTY & INTEREST DELIN ACCTS	369.23	3,058.89	3,000.00	(58.89)	102.0
60-03-387	CURRENT TAX INTEREST	231.90	839.25	1,000.00	160.75	83.9
60-03-389	OTHER REVENUE	138.95	684.90	750,000.00	749,315.10	.1
60-03-500	GRANT REVENUE	.00	651,867.31	.00	(651,867.31)	.0
	TOTAL REVENUES	384,922.60	4,600,086.14	6,419,842.00	1,819,755.86	71.7
	TOTAL FUND REVENUE	384,922.60	4,600,086.14	6,419,842.00	1,819,755.86	71.7

Wastewater Fund Revenues: Wastewater CIF tells a similar story, that revenue line item is tracking significantly below budget.

- Operating Revenue: (Total Revenue less CIF, CIF Interest and Grant Revenue) equals $3,948,219.

EXPENDITURES

WORK IN PROGRESS

60-22-170	CONNECTIONS	2,084.64	26,095.34	9,000.00	(17,095.34)	290.0
60-22-415	WASTEWATER MODEL	.00	1,975.79	5,000.00	3,024.21	39.5
60-22-418	WASTEWATER SCADA SYSTEM	4,434.55	15,319.15	50,611.00	35,291.85	30.3
60-22-451	SHARED BUILDINGS & IMPROVEMENT	55,047.76	55,047.76	136,883.00	81,835.24	40.2
60-22-464	CAPITAL EQUIPMENT	40.12	10,522.76	52,480.00	41,957.24	20.1
60-22-465	TRANSPORTATION EQUIPMENT	.00	8,750.66	115,775.00	107,024.34	7.6
60-22-502	WASTEWATER TREATMENT PLANTS	132,674.68	1,258,848.91	1,159,268.00	(99,580.91)	108.6
60-22-505	COLLECTION SYSTEM UPGRADES	3,143.83	205,209.15	712,538.00	507,328.85	28.8
	TOTAL WORK IN PROGRESS	197,425.58	1,581,769.52	2,241,555.00	659,785.48	70.6

WASTEWATER - CIF PROJECTS

60-24-418	CIF - WASTEWATER SCADA SYSTEMS	1,108.71	3,829.98	12,653.00	8,823.02	30.3
60-24-502	CIF - WW TREATMENT PLANTS	518,459.02	3,711,803.72	2,960,000.00	(751,803.72)	125.4
60-24-505	CIF - COLLECTION SYS UPGRADES	3,143.84	217,735.22	712,538.00	494,802.78	30.6
	TOTAL WASTEWATER - CIF PROJECTS	522,711.57	3,933,368.92	3,685,191.00	(248,177.92)	106.7

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT

WASTEWATER COLLECTION

60-51-090	HEALTH INSURANCE	3,930.98	35,546.04	66,480.00	30,933.96	53.5
60-51-091	UNIFORMS	712.18	7,348.69	10,000.00	2,651.31	73.5
60-51-092	RETIREMENT	1,994.97	18,695.79	27,128.00	8,432.21	68.9
60-51-100	FUEL & POWER LIFT STATIONS	3,924.67	46,478.57	70,000.00	23,521.43	66.4
60-51-110	INSURANCE - GENERAL	64.14	16,542.81	16,058.00	(484.81)	103.0
60-51-220	WASTEWATER LINE MAINT / REPAIR	12,826.55	285,024.24	500,000.00	214,975.76	57.0
60-51-230	GEN. & PUMPS LIFT STATIONS	.00	69,189.63	120,000.00	50,810.37	57.7
60-51-232	COLLECTION SALARIES	32,110.16	300,984.08	473,171.00	172,186.92	63.6
60-51-240	PAYROLL EXP - FICA/UNEMPLOYMNT	2,521.80	23,690.57	36,532.00	12,841.43	64.9
60-51-314	VEHICLE MAINTENANCE	2,569.31	10,917.86	13,368.00	2,450.14	81.7
60-51-440	TRAINING	207.31	2,671.79	8,995.00	6,323.21	29.7
	TOTAL WASTEWATER COLLECTION	60,862.07	817,090.07	1,341,732.00	524,641.93	60.9

WASTEWATER TREATMENT

60-53-090	HEALTH INSURANCE	4,636.64	41,738.43	80,809.00	39,070.57	51.7
60-53-092	RETIREMENT	1,734.45	16,508.86	25,144.00	8,635.14	65.7
60-53-110	INSURANCE - GENERAL	55.04	14,209.99	14,884.00	674.01	95.5
60-53-131	OPERATORS SALARIES	27,941.41	266,041.25	440,069.00	174,027.75	60.5
60-53-170	LAB SUPPLY & TESTING	8,561.33	103,206.62	150,000.00	46,793.38	68.8
60-53-200	VISTA WWTP FUEL & POWER	33,588.89	193,614.40	255,000.00	61,385.60	75.9
60-53-220	VISTA WWTP MAINTENANCE	5,106.61	146,947.69	403,702.00	256,754.31	36.4
60-53-223	SLUDGE REMOVAL/PROCESSING	.00	69,196.20	120,000.00	50,803.80	57.7
60-53-240	PAYROLL EXP - FICA/UNEMPLOYMNT	2,127.14	20,391.28	33,715.00	13,323.72	60.5
60-53-318	VEHICLE MAINTENANCE	.00	2,480.92	16,166.00	13,685.08	15.4
60-53-440	TRAINING	134.72	2,853.86	10,061.00	7,207.14	28.4
	TOTAL WASTEWATER TREATMENT	83,886.23	877,189.50	1,549,550.00	672,360.50	56.6

MAINTENANCE

60-60-090	HEALTH INSURANCE	480.23	4,319.40	5,835.00	1,515.60	74.0
60-60-092	RETIREMENT	126.34	1,171.69	2,405.00	1,233.31	48.7
60-60-110	INSURANCE - GENERAL	4.20	1,406.60	1,424.00	17.40	98.8
60-60-170	OPERATING SUPPLIES	753.97	10,956.74	14,000.00	3,043.26	78.3
60-60-220	BUILDING MAINTENANCE	.00	.00	3,200.00	3,200.00	.0
60-60-231	MAINTENANCE SALARIES	2,041.88	18,936.05	40,859.00	21,922.95	46.3
60-60-240	PAYROLL EXP - FICA/UNEMPLOYMNT	147.34	1,380.33	3,248.00	1,867.67	42.5
60-60-290	UTILITIES - MAINTENANCE BLDG	109.16	1,316.77	3,000.00	1,683.23	43.9
60-60-312	VEHICLE MAINTENANCE	.00	.00	1,549.00	1,549.00	.0
60-60-331	EQUIPMENT MAINTENANCE	483.88	4,537.30	14,400.00	9,862.70	31.5
60-60-430	GASOLINE & OIL	3,764.86	25,165.91	35,000.00	9,834.09	71.9
60-60-440	TRAINING	.00	.00	614.00	614.00	.0
60-60-460	TOOLS AND SMALL EQUIPMENT	275.75	4,472.41	11,000.00	6,527.59	40.7
	TOTAL MAINTENANCE	8,187.61	73,663.20	136,534.00	62,870.80	54.0

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
60-90-020	AUDIT	.00	.00	1,690.00	1,690.00	.0
60-90-081	EMPLOYEE MISCELLANEOUS	163.94	327.85	1,000.00	672.15	32.8
60-90-090	HEALTH INSURANCE	1,813.17	10,219.40	20,399.00	10,179.60	50.1
60-90-092	RETIREMENT	423.16	4,784.86	8,671.00	3,886.14	55.2
60-90-110	INSURANCE - GENERAL	16.34	65,867.68	65,629.00	(238.68)	100.4
60-90-130	LEGAL SERVICES	1,971.07	16,619.51	12,000.00	(4,619.51)	138.5
60-90-160	OFFICE SUPPLIES	1,722.93	16,003.70	16,000.00	(3.70)	100.0
60-90-180	OUTSIDE SERVICES	3,380.89	13,426.59	40,000.00	26,573.41	33.6
60-90-190	PUBLICATIONS	.00	657.60	2,500.00	1,842.40	26.3
60-90-220	MAINTENANCE OF OFFICE BUILDING	90.64	2,520.95	6,500.00	3,979.05	38.8
60-90-221	LANDSCAPING	.00	212.00	1,870.00	1,658.00	11.3
60-90-230	ADMINISTRATIVE SALARIES	6,776.16	77,683.00	144,978.00	67,295.00	53.6
60-90-240	PAYROLL EXP - FICA/UNEMPLOYMNT	524.23	6,067.86	11,036.00	4,968.14	55.0
60-90-260	TELEPHONE	400.63	5,117.96	8,000.00	2,882.04	64.0
60-90-290	UTILITIES	.00	1,612.83	2,500.00	887.17	64.5
60-90-291	TRASH REMOVAL	102.48	934.34	1,200.00	265.66	77.9
60-90-310	VEHICLE MAINTENANCE	47.68	707.03	1,162.00	454.97	60.9
60-90-410	DUES AND PERMITS	8,457.75	10,594.35	9,500.00	(1,094.35)	111.5
60-90-440	TRAINING	57.98	519.56	4,541.00	4,021.44	11.4
60-90-442	INCLUSION EXPENSE	.00	.00	1,000.00	1,000.00	.0
60-90-443	COMPUTER SUPPORT & UPGRADES	1,849.33	29,067.90	47,245.00	18,177.10	61.5
	TOTAL ADMINISTRATION	27,798.38	262,944.97	407,421.00	144,476.03	64.5
	BILLING AND PERSONNEL EXPENSE					
60-91-001	BAD DEBTS	.00	2,227.28	50,000.00	47,772.72	4.5
60-91-090	HEALTH INSURANCE	1,318.84	11,864.08	16,780.00	4,915.92	70.7
60-91-092	RETIREMENT	418.01	3,855.93	5,130.00	1,274.07	75.2
60-91-110	INSURANCE - GENERAL	12.56	427.75	329.00	(98.75)	130.0
60-91-180	DATA PROCESSING	427.77	4,843.00	6,000.00	1,157.00	80.7
60-91-230	DATA PROCESSING SALARIES	6,754.77	62,315.46	86,928.00	24,612.54	71.7
60-91-240	PAYROLL EXP - FICA/UNEMPLOYMNT	501.04	4,652.75	6,427.00	1,774.25	72.4
60-91-440	TRAINING	.00	.00	2,042.00	2,042.00	.0
60-91-450	POSTAGE	887.18	7,361.08	11,000.00	3,638.92	66.9
	TOTAL BILLING AND PERSONNEL EXPENSE	10,320.17	97,547.33	184,636.00	87,088.67	52.8
	DEBT RETIREMENT AND TRANSFERS					
60-98-132	PRINCIPAL - 24 REVENUE BOND	.00	.00	520,400.00	520,400.00	.0
60-98-133	INTEREST - 24 REVENUE BOND	.00	260,200.00	190,000.00	(70,200.00)	137.0
60-98-136	PRINCIPAL - 09 BASE LOAN	.00	24,413.25	48,827.00	24,413.75	50.0
60-98-137	PRINCIPAL - 09 ARRA LOAN	.00	175,913.53	351,828.00	175,914.47	50.0
	TOTAL DEBT RETIREMENT AND TRANSFERS	.00	460,526.78	1,111,055.00	650,528.22	41.5
	TOTAL FUND EXPENDITURES	911,191.61	8,104,100.29	10,657,674.00	2,553,573.71	76.0

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
NET REVENUE OVER EXPENDITURES	(526,269.01)	(3,504,014.15)	(4,237,832.00)	(733,817.85)	(82.7)

Expenditures: Pre-flood events -

Two 100-year flood events impacted Pagosa Springs shortly after quarter 3 ended. PAWSD is currently actively assessing damage and financial impacts.

Total YTD expenditures are $8,104,100 or 76% of the annualized budget. Assuming expenses are consistent, this puts the Wastewater fund tracking slightly higher than the total budgeted expense. Like the General Fund and Water Fund, we see similar accounts above budgeted totals:

- General Insurance,
- Fuel Cost,
- Dues and Permits, and
- Connections

- Cost Mitigation actions: (Pre two 100 year rain events)

Cost Mitigation Actions: Management identified $295,000 in immediate expense reductions, including wastewater line maintenance deferrals ($200K), Vista WWTP maintenance reductions of ($50K), and outside service reductions ($45K split across enterprise funds).

- Operating Expenses: (Total of WIP Connections, Connections, Treatment, Maintenance, Administration and Billings and Personnel Exps) equal $2,154,530.

- Operating Coverage Ratio (Operating Revenue over Operating Expenses) also equals 1.47x.

Actuals versus total Budget versus the DSCR calculation:

The General Fund remains healthy and operates independently from enterprise funds. Operating Revenues in the Water Fund (excluding non-operating CIF and Grant revenues) reached $6,177,828 against $3,652,444 in total operating expenses. This yields a healthy 1.66x Operating Coverage Ratio. Operating Revenues in the Wastewater Fund total $3,948,219 against $2,154,530 in total operating expenses. This yields a similar healthy 1.83x Operating Coverage Ratio.

While PAWSD Enterprise Operating Coverage looks healthy at 1.72x, the heavy debt burden (driven by major capital projects like the Snowball WTP and VISTA Wastewater Plant improvements) swallows up that margin. In Q2, I projected finishing the year at a very tight DSCR of 1.15x, relying on strict cost-cutting measures and stable revenues. At the end of Q3 (Sept 30), I would have stayed with that projection of just skirting by the DSCR requirement; however, that estimate was with no margin of error. Following the conclusion of Q3, knowing the severe physical and expected financial impacts of the two 100-year flood events that hit Pagosa Springs, the 1.10x DSCR requirement is at risk. It is fair to assume that these combined pressures will push PAWSD to the edge, if not over the edge where PAWSD is unable to meet legal debt covenant DSCR requirements.

Board Agenda Summary Sheet

	To	Action	Signature, Date		To	Action	Signature, Date
1	Andrew Connor	Review		6			
2	Board	Approve		7			
3				8			
4				9			
5				10			

Name of Action Official:	Phone:	Board Meeting Date:	Priority
Jack Dossett		November 16, 2026	☐High ☐Medium ☐Low

Subject: 2027 Budget suggestions

Yellow highlights indicate changes from the last proposal.

Water Capital Specific adjustments:

Last presented a total Water Specific CapEx at $2,650,765

- Phase 1 – Sensus / SMART Solutions / FlexNet Implementation (replacement parts / meter inventory. The amount was $825K and it has been reduced to $250,000. (-$575K)
- Removed Meter Phase Project – install (-$129,150)
- West McCabe, 3200 ft HDPE, 5 connections 4 hyd was reduced from $300K to $210K (-$90K)
- PRV was reduced from $150K to $80K. (-$70K)
- Hatcher Tank, repaint inside and out increased from $250K to $300K (+$50K)
- River Pond Cleaning was originally $100K, then it was removed per the last version and now it has been added back at $150K. (+$150K)
- 12 inch waterline replacement at 1st Str bridge (+$200K)

Water Fund specific totals decreased to $2,186,615

Wastewater Capital Specific adjustments:

Wastewater Capital specific CapEx was $2,343,960

- Removed A-1 Diffuser replacement (-$120K)
- Removed Oxygest Remover (-$300K)
- Removed Vehicle / Pipe storage barn (-$80K)
- Removed WW/collections pipe storage electrical install (-$7.5K)
- Rolled forward from 2026 – UV upgrade (+$30K)
- Rolled forward from 2026 – LS 1 upgrade (+$225)

Wastewater Fund specific totals decreased to $2,091,460

Operating Expense adjustments:

General Fund

- Increased Office Supplies from $70,586 to $79,622
- Increased Dues and Permits from $11,845 to $21,309

Water Fund:

- Removed the Power for Running Iron Ranch

Wastewater Fund

- Increased Dues and Permits from $11,101 to $13,313

		Audited 2025	Adopted 2025	Adopted 2026	Anticipated 2026	Proposed 2027
	General Fund					
	Revenue					
10-03-187	Other Interest Income	67,176.58	70,000.00	50,000.00	55,000.00	50,000.00
10-03-381	General Property Taxes - Water	587,674.49	582,091.00	562,461.00	554,500.00	581,274.00
10-03-385	General Property Taxes - WW	591,936.48	593,731.00	661,096.00	659,523.42	686,622.00
10-03-388	Delinquent Tax	5,559.47	5,000.00	5,000.00	500.00	2,500.00
10-03-389	Specific Ownership Taxes	91,534.48	90,000.00	85,000.00	94,292.29	95,500.00
10-03-390	Other Revenue	3,108.14	5,000.00	5,000.00	-	-
	Total Revenue	1,346,989.64	1,345,822.00	1,368,557.00	1,363,815.71	1,363,815.71
	Expenditures					
	Administration					
10-90-019	Emergency Fund		31,744.00	33,670.00	33,670.00	35,000.00
10-90-020	Audit	29,478.00	26,503.00	28,713.00	30,000.00	32,500.00
10-90-060	County Treasurers Fee	34,384.06	38,000.00	38,000.00	39,593.90	41,206.62
10-90-070	Election Expense	43,650.04	70,000.00			75,000.00
10-90-080	Board Expense	229.24	1,000.00	1,000.00	-	1,000.00
10-90-081	Employee Misc	1,063.27	3,500.00	3,500.00	1,500.00	3,500.00
10-90-090	Health Insurance	57,122.99	62,020.00	75,071.00	60,229.53	69,263.96
10-90-092	Retirement	32,681.59	29,728.00	34,235.00	37,646.99	36,608.29
10-90-110	Insurance - General	37,353.10	15,709.00	17,902.00	20,801.87	23,922.15
10-90-130	Legal Services	29,966.10	50,000.00	37,500.00	48,995.83	51,445.62
10-90-160	Office Supplies	61,427.13	46,000.00	48,000.00	62,120.81	79,621.88
10-90-180	Outside Services	10,633.07	16,000.00	125,000.00	40,377.46	77,877.46
10-90-190	Publications	4,431.29	5,000.00	5,000.00	2,746.03	3,580.87
10-90-220	Maintenance of Office Building	14,579.42	15,000.00	15,000.00	14,485.38	29,655
10-90-221	Landscaping	2,687.50	3,000.00	3,500.00	1,612.50	
10-90-230	Administrative Salaries	410,362.21	504,058.00	576,848.00	441,607.56	461,770.59
10-90-232	Allocated Administrative	115,621.82		-	112,820.31	121,169.27
10-90-240	Payroll Exp - FICA/Unemployment	41,322.20	38,723.00	43,956.00	44,939.68	45,556.35
10-90-241	Payroll Exp - Vacation Pay	17,983.52				
10-90-260	Telephone	17,156.32	15,000.00	17,000.00	17,381.45	18,419.51
10-90-290	Utilities	6,365.45	10,000.00	9,000.00	10,342.05	9,505.67
10-90-291	Trash Removal	4,496.48	5,000.00	5,000.00	4,473.94	4,675.27
10-90-310	Vehicle Maintenance	2,510.83	6,030.00	6,030.00	6,971.17	9,694.32
10-90-410	Dues and Permits	14,443.81	13,000.00	13,000.00	11,281.03	21,309.00
10-90-440	Training	4,981.31	13,335.00	22,091.00	3,500.00	5,851.00
	Total Administration	994,930.75	1,018,350.00	1,159,016.00	1,047,097.51	1,258,132.62
10-95-100	Water Conservation Program	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
10-95-110	Computer Support	81,259.94	105,439.00	129,290.00	110,000.00	142,345.00
10-95-115	Computer Upgrades	18,556.45	17,600.00	18,350.00	18,000.00	10,400.00
10-95-468	Administrative Building		2,500.00	2,500.00	2,500.00	5,000.00
10-98-040	Fiscal Agent Fees		300.00	300.00	300.00	300.00
10-98-500	Transfer to Enterprise Fund	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
	Total Capital / Program Expenditures /Debt Retirement & Transfers	602,816.39	628,839.00	653,440.00	633,800.00	661,045.00
	Total Fund Expenditures	1,597,747.14	1,647,189.00	1,812,456.00	1,680,897.51	1,919,177.62

		Audited 2025	Adopted 2025	Adopted 2026	Anticipated 2026	Proposed 2027
	Water Enterprise Fund					
	Revenue					
50-03-007	Raw Water Acquisition Fee	1,065.95			-	-
50-03-009	Capital Investment Fee	762,894.17	1,000,000.00	1,030,000.00	688,693.75	699,922.08
50-03-040	Affordable Housing Surcharge	193,195.27	197,823.00		16,127.37	-
50-03-041	Affordable Housing Waivers	(27,681.00)	-		(38,016.00)	-
50-03-010	Service Fees	5,636,058.74	5,609,336.00	5,871,000.00	5,653,146.74	6,851,118.75
50-03-012	Drought Surcharge	326,650.50		-	350,000.00	-
50-03-015	Contributed Assets					-
50-03-020	Other Water Sales	299,808.63	300,000.00	309,000.00	246,761.52	293,250.00
50-03-030	Irrigation Water Sales	60,088.21	66,150.00	60,000.00	83,521.25	80,500.00
50-03-100	Availability Charges	394,245.94	450,000.00	412,000.00	401,696.55	455,653.58
50-03-120	Tap Fees - Main Line Extension					-
50-03-154	Inclusion Fee	7,739.00	5,000.00	5,000.00	-	2,500.00
50-03-170	Customer Hookups	185,065.00	250,000.00	215,000.00	168,607.50	168,000.00
50-03-187	Interest Income - Other	116,953.88	300,000.00	100,000.00	13,456.58	10,092.44
50-03-188	Interest Income - WRF					-
50-03-189	Interest Income - CIF	81,618.00	50,000.00	60,000.00	73,596.06	66,236.45
50-03-190	Interest on Delinquent Taxes	1.62	500.00	500.00	0.25	-
50-03-191	Interest from Cert - Treas				-	-
50-03-200	Penalty & Interest Deliq Accts	16,337.01	16,538.00	17,000.00	18,836.48	17,000.00
50-03-387	Current Tax Interest	2,077.10	4,961.00	2,000.00	2,000.00	2,000.00
50-03-389	Other Revenue	88,925.33	200,000.00	200,000.00	50,000.00	51,250.00
	Grant Revenue	1,000,000.00	-			-
50-03-961	Water Bond Proceeds	0.73	25,000,000.00	1,389,600.00		-
50-03-991	Gain or Loss on Asset Disposal					-
50-09-001	Transfer from General Fund	20,904.31		500,000.00	20,000.00	
	Total Revenues	9,165,948.39	33,450,308.00	10,171,100.00	7,748,428.05	8,697,523.30
	Work In Progress					
50-21-170	Connections	177,626.75	200,000.00	172,000.00	225,000.00	475,000.00
50-21-401	Water Rights		2,000.00	2,000.00		2,000.00
50-21-403	Reservoirs/Watershed					226,350.00
50-21-411	Raw Water Line - Jackson Mt			165,600.00		200,000.00
50-21-414	Water Model	1,437.53	-	1,000.00		500.00
50-21-418	Water SCADA System		91,392.00	107,550.00		82,450.00
50-21-450	Water Treatment Plant Upgrades		5,561,500.00	509,600.00		189,300.00
50-21-451	Shared Buildings & Improvement	13,536.39	296,820.00	290,877.00		3,400.00
50-21-455	Distribution System Upgrades		124,500.00	355,000.00		1,078,052.00
50-21-463	Shared Capital Equipment					13,600.00
50-21-464	Capital Equipment		183,644.00	111,520.00		69,341.00
50-21-465	Transportation Equipment		154,251.00	246,022.00		21,001.80
	Total Work In Progress	192,600.67	6,614,107.00	1,961,169.00	225,000.00	2,360,994.80
	Water - CIF Projects					
50-23-403	CIF - Reservoirs/Watershed		310,000.00	328,000.00		
50-23-414	CIF - Water Model		1,000.00	1,000.00		500.00
50-23-418	CIF - Water SCADA System	0.41	22,848.00	26,887.00		82,450.00
50-23-450	CIF - WTP Upgrades		20,800,000.00	880,000.00		189,300.00
50-23-455	CIF - Distribution Sys Upgrade		645,563.00	1,069,000.00		269,513.00
	Total Water - CIF Projects	0.41	21,779,411.00	2,304,887.00	-	541,763.00

Source of Supply

50-41-007	Depreciation	378,529.50	-		380,000.00	-
50-41-402	Ditches	4,833.58	2,000.00	4,000.00	3,861.00	4,000.00
50-41-403	Reservoirs - Watershed	84,658.40	105,000.00	16,000.00	16,000.00	93,000.00
50-41-411	Raw Water Line - Jackson MT - Snowball	10,000.00	20,000.00	180,600.00	65,600.00	20,000.00
50-41-511	Raw Water Line - San Juan	38,769.05	80,000.00	42,000.00	27,518.78	10,000.00
50-41-512	Power Trujillo Booster	87,223.08	59,000.00	87,000.00	67,000.00	75,000.00
50-41-513	Power SJ River Booster	59,500.79	44,000.00	65,000.00	45,000.00	65,000.00
50-41-514	Power Forest Lake	1,306.80	1,750.00	1,500.00	1,500.00	1,500.00
50-41-515	Power Running Iron Ranch	935.67	3,500.00	3,500.00	3,500.00	-
50-41-516	Power Dutton Ditch	607.07	800.00	800.00	800.00	800.00
	Total Source of Suppy	666,363.94	316,050.00	400,400.00	610,779.78	269,300.00

Water Treatment

50-43-007	Depreciation	975,894.66	-	-	1,000,000.00	
50-43-090	Health Insurance	72,029.60	75,598.00	79,899.00	69,629.75	80,074.21
50-43-092	Retirement	24,656.91	22,820.00	26,684.00	26,684.00	25,834.82
50-43-110	Insurance - General	20,135.23	19,148.00	24,699.00	22,883.68	26,316.23
50-43-131	Operating Salaries	399,187.78	392,212.00	459,662.00	423,763.93	413,188.41
50-43-140	Training	1,757.94	5,107.00	10,431.00	5,869.52	4,788.00
50-43-180	Vehicle Maintenance	4,268.39	13,746.00	15,294.00	15,294.00	24,587.87
50-43-200	Hatcher WTP Fuel & Power	151,566.40	206,500.00	175,000.00	175,000.00	175,000.00
50-43-205	Hatcher WTP Chemicals/Lab	249,949.37	230,000.00	200,000.00	200,000.00	200,000.00
50-43-220	Hatcher WTP Maintenane	168,490.96	230,000.00	200,000.00	150,000.00	100,000.00
50-43-240	Payroll Exp - FICA/Unemployment	30,788.84	29,863.00	35,205.00	35,205.10	32,315.92
50-43-400	Snowball WTP Fuel & Power	57,032.71	35,500.00	40,000.00	95,171.70	125,000.00
50-43-405	Snowball WTP Chemicals/Lab	61,055.60	100,000.00	200,000.00	200,000.00	150,000.00
50-43-420	Snowball WTP Maintenance	39,049.33	46,500.00	150,000.00	75,000.00	50,000.00
50-43-500	San Juan WTP Fuel & Power	59,093.39	52,000.00	56,000.00	60,000.00	65,000.00
50-43-505	San Juan WTP Chemicals/Lab	75,575.47	140,000.00	140,000.00	100,000.00	150,000.00
50-43-520	San Juan WTP Maintenance	67,885.42	74,000.00	100,000.00	100,000.00	85,000.00
	Total Water Treatment	2,458,418.00	1,672,994.00	1,912,874.00	2,754,501.68	1,707,105.46

Water Distribution

50-44-007	Depreciation	1,052,727.90	-		1,050,000.00	
50-44-090	Health Insurance	116,358.59	107,398.00	118,449.00	107,882.10	124,064.42
50-44-091	Uniforms	18,426.04	18,000.00	20,000.00	18,529.65	20,000.00
50-44-092	Retirement	47,041.32	39,772.00	44,033.00	52,357.28	49,139.54
50-44-099	Fuel & Power Mission Booster	-	750.00	750.00	750.00	750.00
50-44-100	Fuel & Power Pump Stations	37,107.41	44,000.00	42,000.00	38,690.77	40,625.31
50-44-101	Town Fill Station - Fuel & Power	779.68	1,350.00	1,000.00	1,205.47	1,235.61
50-44-102	Town Fill Station - Maint	882.52	1,500.00	1,500.00	1,500.00	1,500.00
50-44-110	Insurance - General	34,729.41	33,372.00	40,757.00	42,193.69	48,522.74
50-44-201	Trails Fill Station - Fuel & Power	335.60	1,250.00	1,000.00	1,000.00	1,250.00
50-44-202	Trails & Lyn Fill Stations - Maint	1,364.28	1,500.00	1,500.00	4,470.00	2,525.00
50-44-219	Water Tank Maintenance	57,540.90	51,000.00	39,500.00	1,000.00	45,000.00
50-44-220	Water Line Maintenance	661,222.19	580,500.00	540,000.00	550,000.00	500,000.00
50-44-231	Fire Hydrant Maintenance	3,141.35	10,000.00	10,000.00	-	10,000.00
50-44-232	Distributions Salaries	783,530.09	701,840.00	773,133.00	801,904.92	816,995.53
50-44-240	Payroll Exp - FICA/Unemployment	62,002.92	53,953.00	59,620.00	65,000.00	63,820.98
50-44-310	Vehicle Maintenance	16,365.39	21,306.00	22,952.00	22,952.00	36,899.50
50-44-440	Training	5,357.19	21,562.00	15,615.00	7,000.00	8,244.00
	Total Water Distribution	2,898,912.78	1,689,053.00	1,731,809.00	2,766,435.88	1,770,572.62

	Maintenance					
50-60-090	Health Insurance	6,187.64	12,401.00	12,399.00	11,784.17	13,551.79
50-60-092	Retirement	3,362.25	4,905.00	5,111.00	5,111.20	3,570.38
50-60-110	Insurance - General	3,770.72	3,734.00	4,297.00	4,319.16	4,967.03
50-60-170	Operating Supplies	28,199.59	27,000.00	28,000.00	31,775.94	33,364.74
50-60-220	Building Maintenance	803.63	10,000.00	6,800.00	3,187.50	4,250.00
50-60-231	Maintenance Salaries	54,526.82	83,548.00	86,825.00	54,661.34	59,506.39
50-60-240	Payroll Exp - FICA/Unemployment	4,413.68	6,642.00	6,903.00	6,902.62	6,825.73
50-60-290	Utilitiies - Maintenance Building	2,324.67	5,500.00	3,500.00	2,903.37	4,500.00
50-60-312	Vehicle Maintenance	2,067.06	3,291.00	3,291.00	3,291.00	5,290.88
50-60-331	Equipment Maintenance	16,067.16	33,000.00	30,600.00	12,919.28	20,000.00
50-60-418	Water SCADA				-	48,960.00
50-60-430	Gasoline & Oil	51,052.74	75,000.00	65,000.00	74,018.84	85,611.10
50-60-440	Training	-	1,306.00	1,306.00	306.00	612.00
50-60-460	Tools and Small Equipment	13,346.23	23,120.00	23,375.00	13,900.77	25,224.77
	Total Maintenance	186,122.19	289,447.00	277,407.00	225,081.17	316,234.82
	Administration					
50-90-020	Audit	3,468.00	3,118.00	3,376.00	3,529.41	3,824.00
50-90-081	Employee Miscellaneous	855.86	2,380.00	3,000.00	3,000.00	3,000.00
50-90-090	Health Insurance	32,725.24	34,442.00	43,348.00	24,850.32	45,923.09
50-90-092	Retirement	17,040.47	15,605.00	18,427.00	18,427.00	18,840.24
50-90-110	Insurance - General	128,930.95	130,329.00	144,792.00	164,107.16	188,723.23
50-90-130	Legal Services	20,376.94	34,000.00	25,500.00	33,317.12	34,982.97
50-90-160	Office Supplies	41,770.34	29,240.00	35,000.00	42,267.18	46,468.14
50-90-180	Outside Services	7,569.33	19,080.00	85,000.00	26,727.02	52,227.02
50-90-190	Publications	2,333.24	4,000.00	3,500.00	1,867.29	2,308.41
50-90-220	Maintenance of Office Building	8,011.69	13,000.00	13,000.00	7,748.36	17,318.14
50-90-221	Landscaping	1,827.50	3,500.00	3,000.00	797.00	-
50-90-230	Administrative Salaries	273,971.53	261,073.00	308,078.00	274,361.87	314,004.00
50-90-240	Payroll Exp - FICA/Unemployment	21,464.67	20,090.00	23,450.00	23,450.49	24,492.31
50-90-241	Payroll Exp - Vacation Pay	25,571.31				
50-90-260	Telephone	13,937.29	15,000.00	15,000.00	13,517.97	14,193.87
50-90-290	Utilities	4,201.48	5,500.00	6,000.00	6,000.00	6,439.98
50-90-291	Trash Removal	4,245.90	5,000.00	5,000.00	4,583.53	4,789.79
50-90-310	Vehicle Maintenance	895.17	2,468.00	2,468.00	2,468.00	3,967.76
50-90-410	Dues and Permits	5,940.01	7,000.00	7,000.00	8,758.15	9,196.06
50-90-440	Training	2,669.83	9,067.00	9,650.00	1,730.89	5,202.00
50-90-442	Inclusion Expense	-	1,000.00	1,000.00		1,000.00
50-90-443	Computer Support & Upgrades	108,226.19	83,667.00	100,395.00	100,395.00	103,866.60
50-90-500	Enterprise contengency					264,766.88
	Total Administration	726,032.94	698,559.00	855,984.00	761,903.74	1,165,534.50
	Billing and Personnel Expense					
50-91-001	Bad Debts	77,476.10	50,000.00	50,000.00	52,413.35	10,000.00
50-91-090	Health Insurance	53,034.94	27,674.00	35,658.00	39,783.61	45,751.15
50-91-092	Retirement	13,896.63	14,258.00	10,902.00	12,500.00	9,878.52
50-91-110	Insurance - General	1,177.76	720.00	699.00	1,071.07	1,231.73
50-91-180	Data Processing	20,997.20	20,000.00	22,000.00	21,074.67	28,928.40
50-91-230	Data Processing Salaries	226,065.26	241,098.00	184,722.00	210,915.18	161,894.84
50-91-240	Payroll Exp - FICA/Unemployment	16,988.07	17,790.00	13,658.00	15,265.49	12,627.80
50-91-440	Training	-	4,991.00	4,338.00	2,169.00	3,060.00
50-91-450	Postage	24,345.42	23,000.00	24,000.00	23,123.54	24,279.72
	Total Billing and Personnel Expense	433,981.38	399,531.00	345,977.00	378,315.92	297,652.17

Debt Retirement and Transfers

50-98-117	Principal - CWCB Loan	0.01	215,337.00	219,105.00	219,104.95	222,940.00
50-98-118	Interest - CWCB Loan	40,903.81	40,794.32	37,026.00	37,025.94	33,192.00
50-98-121	Interest - CWPDA Loan	24,247.43	24,000.00	4,695.00	4,695.00	-
50-98-122	Admin Fee - CWPDA Loan	89,485.88	89,486.00	84,117.00	84,116.72	75,169.00
50-98-126	Principal - CWPDA Loan		419,793.00	439,384.00	439,383.34	999,108.00
50-98-127	Interest - 2023 CWRPDA Loan	888,097.93	879,237.00	857,764.00	857,421.28	835,491.87
50-98-128	Principal - 2023 CWRPDA Loan	(5,295.02)	775,480.00	796,953.00	796,988.16	813,917.57
		534.09				
		1,037,974.13	2,444,127.32	2,439,044.00	2,438,735.39	2,979,818.44

		Audited 2025	Adopted 2025	Adopted 2026	Anticipated 2026	Proposed 2027
	Wastewater Enterprise Fund					
	Revenue					
60-03-009	Capital Investment Fee	858,970.67	1,250,000.00	1,250,000.00	849,817.75	857,681.00
60-03-110	Affordable Housing Surcharge	212,570.72	174,998.00	-	18,424.98	-
60-03-120	Affordable Housing Waivers	(48,504.00)		-	(66,616.00)	-
60-03-010	Service Fees	2,840,162.28	2,982,227.00	3,135,000.00	3,086,833.47	3,549,858.49
60-03-014	Municipal Wastewater Treatment	210,495.76	200,000.00	200,000.00	219,499.99	224,987.49
60-03-015	Contributed Assets				-	-
60-03-021	Waste Hauler Revenue	149,841.23	182,000.00	165,000.00	150,648.65	173,245.95
60-03-100	Availability Charges	363,431.66	446,918.00	440,000.00	399,927.91	460,566.46
60-03-121	Short Term Rental Service Fees	74,419.48	70,000.00	82,500.00	79,363.74	79,363.74
60-03-154	Inclusion Fee	5,378.00			-	-
60-03-170	Customer Hookups	32,205.20	35,000.00	36,000.00	28,266.00	29,080.00
60-03-187	Interest Income - Other	543,864.03	120,000.00	250,000.00	240,042.79	180,032.09
60-03-189	Interest Income - CIF	95,834.27	50,000.00	70,000.00	57,035.55	45,628.44
60-03-190	Interest on Delinquent Taxes	0.28	250.00	250.00	0.12	-
60-03-195	Interest Income - PSSGID	20,023.68	20,024.00	18,546.00	18,546.00	17,037.18
60-03-197	Interest Income CIF - PSSGID	20,023.68	20,024.00	18,546.00	18,546.00	17,037.18
60-03-200	Penalty & Interest Delinq Accts	2,510.35	1,800.00	3,000.00	3,000.00	2,500.00
60-03-387	Current Tax Interest	732.95	1,250.00	1,000.00	1,000.00	750.00
60-03-389	Other Revenue	14,750.69	7,000.00	750,000.00	1,000.00	1,010.00
60-03-500	Grant Revenue	338,666.14	-		874,274.71	-
60-03-863	2024 Revenue Bonds	-	12,000,000.00			-
60-03-991	Gain or Loss on Asset Disposal					
60-03-001	Transfer from General Fund	479,095.69	500,000.00			
	Total Wastewater Revenue	6,214,472.76	18,061,491.00	6,419,842.00	5,979,611.66	5,638,778.02
	Work in Progress					
60-22-170	Connections	6,630.00	9,000.00	9,000.00	25,000.00	55,000.00
60-22-415	Wastewater Model		5,000.00	5,000.00		5,000.00
60-22-418	WW SCADA System		43,008.00	50,611.00		38,800.00
60-22-451	Shared Building & Improvements		139,680.00	136,883.00		9,160.00
60-22-464	Capital Equipment		144,656.00	52,480.00		105,584.00
60-22-463	Shared Building & Improvements					6,400.00
60-22-465	Transportation Equipment		72,589.00	115,775.00		9,883.20
60-22-502	Wastewater Treatement Plant		2,499,800.00	1,159,268.00		15,000.00
60-22-505	Collections System Upgrades		1,394,500.00	712,538.00		1,336,132.00
	Total Work in Progress	6,630.00	4,308,233.00	2,241,555.00	25,000.00	1,580,959.20
	Wastewater CIF Projects					
60-24-418	CIF - SCADA System		10,752.00	12,653.00		38,800.00
60-24-502	CIF - Wastewater Treatment Plant		8,480,000.00	2,960,000.00		15,000.00
60-24-505	CIF - Collections System Upgrades		1,317,500.00	712,538.00		628,768.00
	Total WW CIF Projects	-	9,808,252.00	3,685,191.00	-	682,568.00
	Wastewater Collections					
60-51-007	Depreciation	672,408.10	-	-	675,000.00	
60-51-090	Health Insurance	62,020.76	61,192.00	66,480.00	66,480.00	71,323.87
60-51-091	Uniforms	9,267.62	9,500.00	10,000.00	10,941.75	11,000.00
60-51-092	Retirement	27,333.30	24,692.00	27,128.00	27,127.86	30,067.62
60-51-100	Fuel & Power Lift Stations	56,623.66	73,000.00	70,000.00	64,170.10	67,378.61
60-51-110	Insurance - General	14,138.35	13,250.00	16,058.00	16,803.67	19,324.22
60-51-220	Wastewater Line Maint / Repairs	357,955.16	520,000.00	500,000.00	408,296.54	454,866.03
60-51-230	Generators and Pumps Lift Stations	21,297.28	60,000.00	120,000.00	103,784.45	130,370.73
60-51-232	Collections Salaries	441,219.01	435,824.00	473,171.00	397,994.45	501,127.06
60-51-240	Payroll Exp - FICA/Unemployment	34,953.79	33,563.00	36,532.00	36,531.58	39,087.91
60-51-314	Vehicle Maintenance	9,592.13	12,594.00	13,368.00	13,368.00	21,491.48
60-51-440	Training	4,563.85	17,088.00	8,995.00	4,271.77	4,356.00
	Total Wastewater Collections	1,711,373.01	1,260,703.00	1,341,732.00	1,824,770.16	1,350,393.53

Wastewater Treatement

60-53-007	Depreciation	313,175.01	-		315,000.00	
60-53-090	Health Insurance	62,603.56	73,941.00	80,809.00	53,591.47	82,878.94
60-53-092	Retirement	22,387.91	23,281.00	25,144.00	25,144.25	26,377.91
60-53-110	Insurance - General	13,247.86	12,493.00	14,884.00	14,154.95	16,278.19
60-53-131	Operator Salaries	367,348.45	400,178.00	440,069.00	352,901.53	435,559.95
60-53-170	Lab Supplies & Testing	103,068.04	130,000.00	150,000.00	136,065.39	150,000.00
60-53-200	Fuel, Power & Water Vista WWTP	224,714.25	293,000.00	255,000.00	264,791.66	278,031.24
60-53-220	Maintenance Vista WWTP	139,076.72	203,000.00	403,702.00	212,761.62	200,000.00
60-53-223	Sludge Removal / Processing	115,357.48	90,000.00	120,000.00	123,796.00	287,981.88
60-53-240	Payroll Exp - FICA / Unemployment	28,427.81	30,603.00	33,715.00	33,714.60	33,973.68
60-53-318	Vehicle Maintenance	4,019.89	12,874.00	16,166.00	16,166.00	25,989.77
60-53-440	Training	1,070.44	5,453.00	10,061.00	5,112.00	5,112.00
	Total Wastewater Treatment	1,394,497.42	1,274,823.00	1,549,550.00	1,553,199.48	1,542,183.56

Maintenance

60-60-090	Health Insurance	2,911.89	5,836.00	5,835.00	5,545.47	6,377.29
60-60-092	Retirement	1,582.27	2,308.00	2,405.00	1,905.27	1,680.18
60-60-110	Insurance - General	1,265.46	1,237.00	1,424.00	1,402.40	1,612.76
60-60-170	Operating Supplies	13,650.44	13,000.00	14,000.00	15,304.16	16,069.36
60-60-220	Building Maintenance	1,974.43	7,500.00	3,200.00	1,500.00	2,000.00
60-60-231	Maintenance Salaries	25,659.60	39,317.00	40,859.00	25,722.90	28,003.01
60-60-240	Payroll Exp - FICA/Unemployment	2,077.02	3,126.00	3,248.00	3,248.29	2,306.68
60-60-290	Utilities - Maintenance Bldg	9,041.56	3,600.00	3,000.00	1,964.90	3,500.00
60-60-312	Vehicle Maintenance	964.28	1,549.00	1,549.00	1,549.00	2,490.30
60-60-331	Equipment Maintenance	8,833.72	20,000.00	14,400.00	6,080.13	10,500.00
60-60-418	Wastewater SCADA system					23,040.00
60-60-430	Gasoline & Oil	21,875.18	35,000.00	35,000.00	34,468.19	40,287.58
60-60-440	Training	-	614.00	614.00	144.00	288.00
60-60-460	Tools and Small Equipment	8,562.96	10,880.00	11,000.00	6,819.99	23,795.99
	Total Wastewater Maintenance	98,398.81	143,967.00	136,534.00	105,654.69	161,951.15

Administration

60-90-020	Audit	1,734.00	1,559.00	1,690.00	1,764.71	1,912.00
60-90-081	Employee Miscellaneous	340.11	1,120.00	1,000.00	1,000.00	1,000.00
60-90-090	Health Insurance	15,400.49	16,208.00	20,399.00	15,000.00	19,918.39
60-90-092	Retirement	8,018.77	7,344.00	8,671.00	8,671.00	9,108.48
60-90-110	Insurance - General	59,169.16	59,069.00	65,629.00	65,936.34	75,826.79
60-90-130	Legal Services	9,589.17	14,000.00	12,000.00	16,723.96	17,560.16
60-90-160	Office Supplies	19,656.86	13,760.00	16,000.00	19,932.30	21,867.59
60-90-180	Outside Services	7,231.93	16,920.00	40,000.00	14,939.72	26,939.72
60-90-190	Publications	1,097.99	2,500.00	2,500.00	878.75	1,086.31
60-90-220	Maintenance of Office Building	3,770.49	6,350.00	6,500.00	3,352.63	7,623.89
60-90-221	Landscaping	860.00	1,870.00	1,870.00	288.00	
60-90-230	Administrative Salaries	128,927.82	122,858.00	144,978.00	106,327.00	147,766.59
60-90-240	Payroll Exp - FICA/Unemployment	10,100.54	9,454.00	11,036.00	11,035.52	11,525.79
60-90-241	Payroll Exp - Vacation Pay	951.99	-	-		
60-90-260	Telephone	7,376.87	8,000.00	8,000.00	7,161.96	7,520.06
60-90-290	Utilities	1,747.02	2,500.00	2,500.00	3,000.00	2,849.77
60-90-291	Trash Removal	1,219.32	1,000.00	1,200.00	1,270.58	1,327.76
60-90-310	Vehicle Maintenance	421.31	1,162.00	1,162.00	989.03	1,868.13
60-90-410	Dues and Permits	9,406.14	9,000.00	9,500.00	10,571.98	13,313.00
60-90-440	Training	1,256.43	4,267.00	4,541.00	800.07	2,448.00
60-90-442	Inclusion Expense	-	1,000.00	1,000.00	-	1,500.00
60-90-443	Computer Support & Upgrades	48,711.45	39,372.00	47,245.00	47,245.00	48,878.40
60-90-500	Enterprise contengency					124,596.18
	Total Wastewater Administration	336,987.86	339,313.00	407,421.00	336,888.53	546,437.01

Personnel & Billing

60-91-001	Bad Debts	57,036.26	50,000.00	50,000.00	52,227.28	10,000.00
60-91-090	Health Insurance	23,968.88	-	16,780.00	15,232.01	27,564.21
60-91-092	Retirement	6,292.73	6,710.00	5,130.00	5,130.37	4,630.28
60-91-110	Insurance - General	554.43	339.00	329.00	480.19	552.22
60-91-180	Data Processing	5,130.61	6,000.00	6,000.00	6,225.93	9,737.23
60-91-230	Data Processing Salaries	102,263.19	113,458.00	86,928.00	82,219.33	87,152.49
60-91-240	Payroll Exp - FICA/Unemployment	7,676.11	8,372.00	6,427.00	6,427.06	5,942.49
60-91-440	Training	-	2,349.00	2,042.00	1,021.00	1,440.00
60-91-450	Postage	11,456.77	10,500.00	11,000.00	11,655.28	12,238.04
	Total Wastewater Personnel & Billings	214,378.98	197,728.00	184,636.00	180,618.45	159,256.96

Debt Retirement & Transfers

60-98-132	Principal - 2024 Revenue Bonds	175,000.00	175,000.00	520,400.00	520,400.00	510,900.00
60-98-133	Interest - 2024 Revenue Bonds	532,364.33	505,632.00	190,000.00	190,000.00	200,000.00
60-98-136	Principal -09 Base Loan	48,826.50	48,827.00	48,827.00	48,826.50	48,827.00
60-98-137	Principal - 09 ARRA Loan	(48,826.50)	351,828.00	351,828.00	351,827.06	351,828.00
	Total Debt Retirement and Transfers	707,364.33	1,081,287.00	1,111,055.00	1,111,053.56	1,111,555.00

Water Capital Projects

2027

Capricio Waterline replace/830 ft 8"pvc	Removed v4
4th St Alley, 1000ft 8", 19 Connections, 1 Hyd, Relocate inside meter locations	$300,000
Freeze Mation, meter pit	$6,000
Jenkins Booster 2170 ft 6" PVC, HDPE replacement, tie-in and blow off- last years quote	Removed v4
West McCabe, 3200 ft HDPE, 5 connections 4 hyd	$210,000
Hatcher Tank, repaint inside and outside	$300,000
N. Pagosa/Antelope to Lake Forest, 2200ft 16", HDPE replacement, 3 connections 1 hyd	Removed v4
Waterline Replace Snowball WTP, HDPE, focus on steep sections, Last yr quote	$185,000
phousrous treatment pagosa lakes / plpoa last 10 years	$54,000
opti-view replace	$18,900
Infared Camera - Amazon	$5,250
Cholorine Vaccuum Regulators - State complaince	$16,800
Sample Stations - State complaince	$5,565
Caustic pumps, chemical resistive	$12,600
Chemical Transfer pump	$5,000
Micro filtration Modules , 25	$75,000
GAC	$60,000
Fence	$25,000
Fountains - Pond Aeration	$7,350
V10K chorinator	$11,000
LMI/Peristalic chemical pumps	$12,600
River pond cleaning	$150,000
Actuators and valves/air system	$5,250
Bank re-enforcement/discharge ponds	$15,000
Phase 1 - Sensus / SMART Solutions / FlexNet Implementation	$250,000
Fill station critical spare (hardware update kit)	$11,000
San Juan xfer switch	$33,000
PRV	$80,000
Meter Phase Project - install	Removed v5
Number #1 clearwell pump and motor assimbly for San Juan WTP plant	$132,300
12 inch waterline replacement at first str bridge	$200,000
	$2,186,615

Wastewater Capital Projects

2027

A-1 Diffuser replacement	Removed v5
Oxygest remover	Removed v5
Hoffman rebuild - Large air compressor	$54,000
Veh/pipe storage barn 35/60ft pole barn, estimate from contractor	Removed v5
50 sewer spot repairs	$500,000
Line jetting/CCTV	$250,000
64 Fortune line repair/rollover, last yr quote	$172,500
Lakeside DR line replacement- last yr quote	$227,700
LS 15 rehab-lst yr quote. Cut pre 2026 final budget	Removed v4
2026 the completion of UV upgrade	$35,000
#2-Mockingbird	$183,750
Snow Cr line replacement 400ft - TRC	$405,950
WW/collections pipe storage electrical install	Removed v5
Amiad Filter	$7,560
Rolled forward from 2026 - UV upgrade	$30,000
Rolled forward from 2026 - LS 1 upgrade	$225,000
	$2,091,460

New / Used Capital Equipment	2027
PLATE TRAILER	$ 9,135.00
DUMP TRAILER	$ 15,750.00
JUMPING JACK	$ 3,675.00
INVENTORY FORKLIFT	$ 34,650.00
TPMS/HD DIAGNOSTIC TOOLS	$ 6,000.00
F-350	Removed
Eng and Transfer case for Jeep	$ 6,000.00
Campus Asphalt Replacement	Removed
SCADA upgrades	$ 181,000.00
LS 15 upgrade	Removed
Stevens Tankcontrol valve, pressure transmitter, piping and vault	$ 45,000.00
Log Park Tank/removed from 2026	$ 13,500.00
Log Park BPS/removed from 2026	$ 3,000.00
Pole barn pipe rack	$ 5,000.00
surge protection devises/district wide	$ 7,500.00
Vista WIFI enhancement	$ 10,000.00
GPS EQUIPMENT & software	$ 10,000.00
	$ 350,210.00