

December 13, 2007

Archuleta County Board of County Commissioners  
Pagosa Springs, CO

I, \_\_\_\_\_, acknowledge receipt of the  
Certification of Mill Levies to the Archuleta County Board of  
County Commissioners for the Pagosa Area Water and Sanitation  
District.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for the Pagosa Area Water and Sanitation District, for the budget year ending December 31, 2008, as adopted on this 11th day of December, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Pagosa Area Water and Sanitation District in Archuleta County, Colorado, this 11th day of December, 2007.

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President

( S E A L )

December 13, 2007

CERTIFIED MAIL -  
RETURN RECEIPT REQUESTED

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Re: Pagosa Area Water and Sanitation District #1

Gentlemen:

Attached is the 2008 budget for the Pagosa Area Water and Sanitation District of Archuleta County, Colorado, submitted pursuant to Section 29-1-113(1), C.R.S. This budget was adopted on December 11, 2007. If there are any questions on the budget, please contact Carrie S. Weiss, telephone number 970-731-2691.

The mill levy certified to the County Commissioners of Archuleta County is 6.09 mills, except for payment of bonds and interest and contractual obligations approved at elections. Enclosed is a copy of the Certification of Mill Levies sent to the County Commissioners for Archuleta County.

An increased levy beyond the property tax revenue limit is not being requested.

I hereby certify that the enclosed are true and accurate copies of the budget and Certification of Mill Levies to the Board of County Commissioners of Archuleta County, Colorado.

Sincerely,

PAGOSA AREA WATER AND SANITATION DISTRICT

By \_\_\_\_\_  
President

December 13, 2007

CERTIFIED MAIL -  
RETURN RECEIPT REQUESTED

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Re: Pagosa Area Water and Sanitation District #2

Gentlemen:

Attached is the 2008 budget for the Pagosa Area Water and Sanitation District of Archuleta County, Colorado, submitted pursuant to Section 29-1-113(1), C.R.S. This budget was adopted on December 11, 2007. If there are any questions on the budget, please contact Carrie S. Weiss, telephone number 970-731-2691.

The mill levy certified to the County Commissioners of Archuleta County is 1.949 mills, except for payment of bonds and interest and contractual obligations approved at elections. Enclosed is a copy of the Certification of Mill Levies sent to the County Commissioners for Archuleta County.

An increased levy beyond the property tax revenue limit is not being requested.

I hereby certify that the enclosed are true and accurate copies of the budget and Certification of Mill Levies to the Board of County Commissioners of Archuleta County, Colorado.

Sincerely,

PAGOSA AREA WATER AND SANITATION DISTRICT

By \_\_\_\_\_  
President

RESOLUTION OF THE PAGOSA AREA WATER AND SANITATION DISTRICT

TO ADOPT BUDGET

WHEREAS, the Board of Directors of the Pagosa Area Water and Sanitation District has appointed a budget committee to prepare and submit a proposed 2008 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted a proposed budget to this Board on or before October 15, 2007 for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 15, 2007, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, an Enterprise Fund has been established in accordance with District's intent to comply with Article X, Section 20 of the Colorado Constitution, and the enterprise operations of the District have been incorporated therein; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Pagosa Area Water and Sanitation District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 1,177,593
Special Revenue Fund:	\$ 3,721,559
Capital Projects Enterprise Fund:	\$ 3,779,784
Debt Service Fund:	\$ 1,216,395
Water Enterprise Fund:	\$11,855,409

Wastewater Enterprise Fund:	\$ 3,314,736
Capital Reserve Fund:	\$ -0-

2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	\$ 416,986
From Funds Transfers	\$ -0-
From sources other than general property tax	\$ 275,281
From the general property tax levy	\$ 1,122,086
TOTAL	\$ 1,814,353

Special Revenue Fund:

From unappropriated surpluses	\$ 4,183,023
From sources other than general Property tax	\$ 190,000
TOTAL	\$ 4,373,023

Capital Projects Enterprise Fund:

From unappropriated surpluses	\$ -0-
From Funds Transfers	\$ 3,779,784
TOTAL	\$ 3,779,784

Debt Service Fund:

From unappropriated surpluses	\$ 1,035
From Fund Transfers	\$ -0-
From sources other than general property taxes	\$ 28,000
From the general property tax levy	\$ 1,195,526
TOTAL	\$ 1,224,561

Water Enterprise Fund:

From unappropriated surpluses	\$14,581,767
From Fund Transfers	\$ 486,040
From sources other than general property tax	\$12,502,069
From the general property tax levy	\$ -0-
TOTAL	<u>\$27,569,876</u>

Wastewater Enterprise Fund:

From unappropriated surpluses	\$ 4,173,171
From Fund Transfers	\$ 181,960
From sources other than general property tax	\$ 2,773,707
From the general property tax Levy	\$ -0-
TOTAL	<u>\$ 7,128,838</u>

3. That reserves have been or are hereby established for each appropriate fund or combined as a single reserve fund as set forth in the budget in order to preserve the spending exemption for reserves under TABOR, and all such reserves shall be transferred or expended within any fund as set forth in the budget.

4. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Pagosa Area Water and Sanitation District for the 2008 fiscal year.

5. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

District 1

TO SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$888,940; and

WHEREAS, the amount of money necessary to balance the budget for debt service expenses is \$837,852; and

WHEREAS, the 2007 valuation for assessment for the District, as certified by the Archuleta County Assessor, is \$145,967,272.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Pagosa Area Water and Sanitation District:

1. That for the purposes of meeting all general operating expenses of the District during the 2008 budget year, there is hereby levied a tax of 6.09 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$888,940 in revenue.

2. That for abatement purposes, there is hereby levied a tax of .015 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$2,190 in revenue.

3. That for the purposes of meeting all debt service expenses of the District during the 2008 budget year, there is hereby levied a tax of 5.74 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$837,852 in revenue.

4. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Archuleta County, Colorado, the mill levies for the District as hereinabove determined and set.

District 2

TO SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$233,146; and

WHEREAS, the amount of money necessary to balance the budget for debt service expenses is \$357,674; and

WHEREAS, the 2007 valuation for assessment for the District, as certified by the Archuleta County Assessor, is \$119,623,514.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Pagosa Area Water and Sanitation District:

1. That for the purposes of meeting all general operating expenses of the District during the 2008 budget year, there is hereby levied a tax of 1.949 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$233,146 in revenue.

2. That for the purpose of meeting all debt service expenses of the District during the 2008 budget year, there is hereby levied a tax of 2.99 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$357,674 in revenue.

3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Archuleta County, Colorado, the mill levies for the District as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision therein for revenues in an amount equal to the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Pagosa Area Water and Sanitation District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund:	\$ 1,177,593
Special Revenue Fund:	\$ 3,721,559
Capital Projects Enterprise Fund:	\$ 3,779,784
Debt Service Fund:	\$ 1,216,395
Water Enterprise Fund:	\$11,855,409
Wastewater Enterprise Fund:	\$ 3,314,736

Adopted this 11th day of December, 2007.

\_\_\_\_\_  
President