

Date: December 4, 2007
To: Board of Directors
From: Michelle A. Tressler, Assistant Finance Manager
Subject: 2008 Budget for the Pagosa Area Water and Sanitation District

INTRODUCTION

I am pleased to submit the 2008 Budget for the Pagosa Area Water and Sanitation District. This Budget was based on the modified accrual basis of accounting and represents a balanced Budget where expenditures do not exceed the resources available for each fund. The initial Budget was prepared by staff and presented to the Board of Directors prior to October 15, 2007. Subsequently a Workshop for discussion of funding of various capital projects and the projected need for an increase in Service Charges for the Water Enterprise and Wastewater Enterprise Funds was held on October 9, 2007. A Public Hearing was held on November 15, 2007.

The Budget presented represents the financial goals and policies of the Board of Directors for the upcoming calendar year. The Budget maintains current service levels, achieves a ratio of revenues to expenditures deemed appropriate by the Board of Directors and provides for funding of all required debt service payments on bonds that were issued and that are anticipated to be issued in 2008 for capital improvement projects. An increase in Services Charges in the Enterprise Funds in the amount of 49% for water service (based upon one equivalent unit with 8,000 gallons of water usage) and 15% for wastewater service is projected to be effective with the May/June 2008 meter reading period representing the policy that enterprise revenues should fully fund the needs of providing service and contribute to on-going capital projects.

An increase in Availability to Service Charges is projected. Availability to Service Charge has not been increased since 2000. Up until the 2008 Budget process, the Board's position has been that the level of revenue obtained from this charge was appropriate even though the revenues derived met only a portion of the revenue debt service payments and the balance of revenue debt service was funded through Service Charges. Following unprecedented capital expenditures due to regulatory requirements, largely at the Hatcher Water Treatment Plant, direction was given to adjust the Availability of Service Charges to reflect the current amount of the revenue debt service payments that was appropriate for the percentage of vacant lots within the District. The resulting Water Availability of Service Charge is projected to be \$33.00 per quarter which is an increase of \$11.25 from the current \$21.75 per quarter (51%). In this manner the burden of the increased revenue debt service payments are spread among the current and future users who will benefit from the required upgrades to the Water Enterprise facilities. Wastewater Availability of Services Charges had carried a larger percentage of the related revenue debt service, as compared to the Water Enterprise Fund; however, to fully fund the debt service requires an increase in the amount of \$8.25 per quarter for a resulting \$30.00 per quarter (37%).

A significant policy upheld by the projected Budget is having growth pay its own way. This policy is supported in the allocation of capital project funding between revenues generated through Service Charges to existing customers and Capital Investment Fees assessed to new customer.

BUDGET SUMMARY

The 2008 Budget is comprised of both governmental and proprietary types of funds. The governmental funds are General Fund, Special Revenue Fund, Capital Projects Fund and the Debt Service Fund. The proprietary funds are the Water Enterprise Fund and the Wastewater Enterprise Funds. The 2008 Budget has been prepared to comply with the provisions of the Local Government Budget Law of Colorado. There is a change in the format of the 2008 Budget to reflect a recommendation by the District's auditor during the preparation of the 2006 audit. The District had reported various Water and Wastewater Enterprise capital costs through the Capital Projects Fund, offset by like amount contributions to that Fund, since the implementation of full fund accounting in 2002. Those capital expenditures previously reported in the Capital Projects Fund are reflected within each of the Enterprise Funds effective with the 2007 Amended Budget. Following is a summation of revenues and expenditures for each fund.

General Fund						
	Actual 2006	Budget 2006	Amended Budget 2007 Reflecting Projected	Original Budget 2007	Proposed 2008	% of Change Projected 2007-2008
Beginning Balance	370,792	369,347	410,429	410,429	416,986	2%
Revenues						
Property Taxes	958,378	937,661	976,739	977,939	1,354,086	39%
Interest	27,242	11,900	35,000	22,500	40,781	17%
Other Revenue	5,044	3,300	2,874	2,200	2,500	-13%
Total Revenue	990,664	952,861	1,014,613	1,002,639	1,397,367	38%
Total Sources of Funds	1,361,456	1,322,208	1,425,042	1,413,068	1,814,353	27%
Expenditures						
Emergency Fund	9,680	9,680	10,021	10,095	13,962	39%
Board Expense	12,286	24,000	10,000	14,000	24,000	140%
Insurance	7,549	7,700	6,500	7,800	6,900	6%
Legal and Professional	47,313	50,000	57,000	54,000	93,200	64%
Supplies & Publications	9,391	13,200	12,000	13,200	14,000	17%
Maintenance	9,203	10,450	20,350	13,050	17,100	-16%
Salaries and Benefits	173,989	173,514	184,000	190,436	252,111	37%
Utilities	14,960	15,400	14,135	16,800	17,500	24%
Permits & Fees	23,453	28,400	30,050	27,200	40,595	35%
Inter-fund Transfers	469,000	469,000	490,000	490,000	640,000	31%
Capital Projects	183,883	206,000	174,000	284,175	58,225	-67%
Total Expenditures	960,707	1,007,344	1,008,056	1,120,756	1,177,593	17%
Ending Balance	400,749	314,864	416,986	292,312	636,760	53%

Special Revenue Fund						
	Actual 2006	Budget 2006	Amended Budget 2007 Reflecting Projected	Original Budget 2007	Proposed 2008	% of Change 2007-2008
Beginning Balance	5,111,963	4,863,206	4,897,909	4,897,909	4,183,023	-15%
Revenues						
Interest	229,976	90,000	275,000	89,000	190,000	-31%
Total Source of Funds	5,341,939	4,953,206	5,172,909	4,986,909	4,373,023	-15%
Expenditures						
Transfer to Capital Projects	478,524	2,719,223	989,886	2,509,370	3,721,559	276%
Ending Balance	4,863,415	2,233,983	4,183,023	2,477,539	651,464	-84%

Capital Projects Fund						
	Actual 2006	Budget 2006	Amended Budget 2007 Reflecting Projected	Original Budget 2007	Proposed 2008	% of Change 2007-2008
Beginning Balance	-45	0	0	0	0	
Transfers from Wastewater Fund	0	1,750,569	0	2,364,638	0	
Transfers from Water Fund	45	3,870,292	0	3,189,849	0	
Transfers from Special Rev Fund	478,524	2,719,223	989,886	2,509,370	3,721,559	276%
Transfers from General Fund	183,883	206,000	174,000	284,174	58,225	-67%
Total Transfers	662,452	8,546,084	1,163,886	8,348,031	3,779,784	225%
Expenditures						
Inspection Costs	74,536	76,273	0	70,725	0	
Water Work in Progress	0	682,000	0	970,576	0	
Wastewater Work in Progress	0	1,398,950	0	1,409,275	0	
Water CIF Projects	0	133,900	0	1,092,464	0	
Wastewater CIF Projects	0	192,850	0	514,500	0	
General Fund Projects	183,883	206,000	174,000	284,175	58,225	-67%
Bond Issue Projects	403,988	5,856,111	989,886	3,971,316	3,721,559	276%
Water Resource Fee Projects	0	0	0	35,000	0	
Total Expenditures	662,407	8,546,084	1,163,886	8,348,031	3,779,784	225%
Ending Balance	0	0	0	0	0	

Debt Service Fund						
	Actual 2006	Budget 2006	Amended Budget 2007 Reflecting Projected	Original Budget 2007	Proposed 2008	% of Change 2007-2008
Beginning Balance	5,882	10,959	12,525	15,756	1,035	-92%
Revenues						
Property Tax	1,198,050	1,201,244	1,182,705	1,182,705	1,195,526	1%
Interest	24,963	13,000	28,000	25,000	28,000	0%
Total Revenue	1,223,013	1,214,244	1,210,705	1,207,705	1,223,526	1%
Debt Service Payments	1,193,370	1,193,370	1,192,195	1,192,195	1,188,395	0%
Transfer of Interest to Ent Funds	23,000	23,000	27,000	30,224	28,000	4%
Ending Balance	12,525	8,833	4,035	1,042	8,166	102%

Water Enterprise Fund						
	Actual 2006	Budget 2006	Amended Budget 2007 Reflecting Projected	Original Budget 2007	Proposed 2008	% of Change 2007-2008
Beginning Balance	9,752,035	9,752,035	16,018,366	16,018,366	14,581,767	-9%
Revenues						
Service Charge Revenue	1,552,259	1,744,157	1,908,344	2,181,500	2,707,389	42%
CIF/WRF Revenue	1,998,284	2,250,000	975,000	1,015,000	1,000,000	3%
Tap Fee/Connection/Inclusion	749,703.00	619,000.00	371,518.00	367,500.00	660,435.00	78%
Availability Revenue	325,334	350,000	322,000	325,000	497,640	55%
Other Water Sales & Mitigation	55,449.00	49,500.00	59,000.00	47,000.00	83,500.00	42%
Late Fees & Interest Income	528,387.00	328,140.00	634,460.00	510,052.00	736,120.00	16%
Bond & Lease Proceeds	5,740,000	5,124,485	8,600,000	27,200	6,836,025	-21%
Transfers from General Fund	303,000	303,000	340,000	340,000	467,000	37%
Total Revenues	11,252,416	10,768,282	13,210,322	4,813,252	12,988,109	-2%
Expenditures						
Connections & Equipment	287,011	143,250	100,000	154,700	100,000	0%
Source of Supply	206,765	159,800	154,300	147,300	194,300	26%
Water Treatment	459,391	488,291	592,442	584,160	744,258	26%
Water Distribution	560,940	464,131	509,189	584,460	624,007	23%
Laboratory	49,479	36,956	66,345	57,027	68,400	3%
Maintenance	117,263	113,321	126,448	126,275	150,459	19%
Administration & Billing	444,104	466,813	469,683	488,967	550,254	17%
Revenue Bond Debt Service	760,630	827,165	810,027	721,826	1,378,350	70%
Capital Projects	2,100,502	3,870,292	11,818,486	3,189,849	8,045,381	-32%
Total Expenditures	4,986,085	6,570,018	14,646,921	6,054,564	11,855,409	-19%
Ending Balance	16,018,366	13,950,299	14,581,767	14,777,054	15,714,467	8%

Wastewater Enterprise Fund						
	Actual 2006	Budget 2006	Amended Budget 2007 Reflecting Projected	Original Budget 2007	Proposed 2008	% of Change 2007- 2008
Beginning Balance	3,417,842	3,417,842	5,174,270	5,174,270	4,173,171	-19%
Revenues						
Service Charge Revenue	820,695	794,000	929,000	934,550	1,086,282	17%
CIF Revenue	1,401,471	460,000	248,000	187,500	260,000	5%
Tap Fee/Connection/Inclusion	559,995	898,950	299,064	698,100	347,080	16%
Availability Revenue	230,488	248,000	230,000	233,000	326,520	42%
Waste Hauler/Other Rev/Mitigation	121,124	17,000	21,013	17,000	40,000	90%
Late Fees & Interest Income	229,675	155,310	269,665	148,322	308,810	15%
Bond & Lease Proceeds	1,664,453	2,143,800	0	12,800	413,975	0%
Transfers from General Fund	166,000	166,000	150,000	150,000	173,000	15%
Total Revenue	5,193,901	4,883,060	2,146,742	2,381,272	2,955,667	38%
Expenditures						
Connections & Equipment	15,215	10,000	10,000	22,800	10,000	0%
Wastewater Collection	251,274	249,100	317,471	318,047	369,395	16%
Wastewater Treatment	259,920	290,958	261,213	278,963	307,211	18%
Laboratory	52,540	51,218	58,545	62,692	64,641	10%
Maintenance	56,033	54,433	60,123	60,272	74,058	23%
Administration & Billing	202,155	215,635	221,910	230,603	256,141	15%
Revenue Bond Debt Service	1,956,256	2,781,002	302,417	306,532	337,270	12%
Capital Projects	644,080	1,750,569	1,916,162	2,364,638	1,896,020	0%
Total Expenditures	3,437,473	5,402,915	3,147,841	3,644,547	3,314,736	5%
Ending Balance	5,174,270	2,897,987	4,173,171	3,910,995	3,814,102	-9%

BUDGET HIGHLIGHTS

Major highlights of the 2008 Budget are:

- District staff diligently tries to prepare for the needs of the community for the future. A major focus of energy and resources are currently devoted toward the acquisition of property needed for the Dry Gulch Reservoir. While funds for this endeavor are included in the 2008 Budget, they are specifically derived from the Water Resource Fee component of the Capital Investment Fee and do not affect expenses used to calculate either Water Service Charge or Water Availability to Service Charges.
- The Modified Accrual Fund Balance of the General Fund is increased by approximately \$219,774 during 2008 after utilizing funds for contributions to the Capital Projects Fund. Specific projects which are to be funded in this manner are improvements to the Snowball, Hatcher and San Juan Water Treatment Plant's backwash ponds required to meet new regulatory standards, funding of a portion of the Water Conservation Program, an energy efficiency audit and administrative computer support. The projected cash balance after these expenditures is anticipated to be \$636,760 which is approximately six months of expenses which the Board of Directors deems appropriate considering the stable nature of revenues for this fund.

- In the Special Revenue Fund, projected major capital expenditures funded by the 2002/2003 Water General Obligation Bond total \$3,721,559 for the construction of the Stevens Reservoir Enlargement.
- The Water Enterprise Fund is projected to supplement the funds provided by the Special Revenue Fund for the construction of Stevens Reservoir Enlargement with revenue bond proceeds obtained in 2006 as well as other major projects such as the construction of an additional settling pond at the San Juan River projected to cost \$487,500 and approximately \$271,000 of distribution system repairs and replacement in accordance with the 2040 Capital Plan. These improvements will be partially funded by Capital Investment Fees in harmony with Board policy.
- A Revenue Bond Issue will be issued early in 2008 for approximately \$7,250,000 which will be jointly utilized by the Water Enterprise Fund (\$6,836,025) and the Wastewater Enterprise Fund (\$413,975). Major projects funded by the proceeds of this revenue issue will be \$5,000,000 improvements to the Hatcher Water Treatment Plant, \$954,325 to upgrade to radio meter reading technology, \$150,000 for utility trucks and the construction of a storage facility to protect Wastewater Enterprise equipment.
- The projected Modified Accrual Fund Balance for the Water Enterprise Fund at the end of 2007 is \$15,714,467. The projected unrestricted cash balance is artificially low due to expenditure of funds toward the development of Dry Gulch Reservoir prior to receipt of long-term financing from the Colorado Water Conservation Board. Considering the receipt of long-term financing, early in 2009, the projected reserve would be 50% of the 2008 projected revenues and is sufficient to carry nine-months of operating expenditures and one year of debt service.
- On-going support of the District's active Water Conservation Program is anticipated in the 2008 Budget. The successful Toilet Rebate Program will be continued indefinitely as well as the program to encourage the installation of water-efficient washing machines and restaurant pre-rinse valves. Programs targeting school-age children's education and water-wise landscaping will be among the many programs planned for 2008.
- The Wastewater Enterprise Fund is projected to contribute approximately \$120,500 from the 2000 Wastewater Revenue Bond for improvements to the Hatcher/Highlands area sewer collection system in accordance with the 2040 Capital Plan along with approximately \$658,350 being funded by Capital Investment Fees and \$442,169 being funded through operating capital for various improvements to the collection and treatment facilities.
- The projected Modified Accrual Fund Balance for the Wastewater Enterprise Fund at the end of 2008 is \$3,814,102. The projected unrestricted cash balance is slightly more than 100% of the 2008 projected revenues and is sufficient to carry over one-year of operating expenditures and debt service.

OPERATING REVENUE

Operating revenues are projected to increase by over \$937,000 in the Water Enterprise Fund and \$244,548 in the Wastewater Enterprise Fund most significantly due to the increase in Service Charges which are projected to be effective May/June of 2008 for both the Water and Wastewater Enterprise Funds. This increase is necessary due to extraordinary increases in operating expenses.

OPERATING EXPENSES

Operating expenses are projected to increase in 2008 as follows: The General Fund - 15%, the Water Enterprise Fund – 31% and the Wastewater Enterprise Fund – 16%. Using zero-based budgeting techniques, various functions of the District were examined and the minimal amount of resources needed to maintain the high level of service the District provides its customers was determined. The growth in operating expenditures in the 2008 Budget is due to several items:

- Employee health insurance is projected to increase 10%.
- Water Enterprise Fund operating expenses increase in every department but most significantly in Treatment (26%), Source of Supply (26%) and Distribution (23%).
- Wastewater Enterprise fund operating expenses increase throughout each department. Significant areas include Maintenance (23%), Treatment (18%) and Collection (16%).
- A 10% increase in electrical costs is projected as well as an 8% increase in natural gas.
- Increased projections for professional services such as specialized engineering assistance and legal fees affect the General Fund as well as the Enterprise Funds and contribute to the 15% increase in Administration.

PREPARING FOR THE FUTURE

Continuing the commitment of maintaining our service levels and infrastructure while preparing for the future, several items are included in the proposed Budget that work towards increasing efficiencies and enhancing services for citizens.

- Funds have been earmarked for an energy efficiency audit that may reduce costs and promote conservation practices in the future.
- Continued investment toward the beneficial use of bio-solids is budgeted. The cost to dispose of treated wastewater solids has been increasing exponentially in the recent years and in the interest of future planning for the community, beneficial use could not only cut costs but also reduce impact on the Archuleta County landfill.
- An upgrade to enhanced utility management software is planned for early in 2008 as well as the replacement of an aging telephone system.

PERSONNEL

The 2008 Budget allows for the addition of one full-time field staff as well as one administrative staff member. An entry level Service Technician and administrative staff position will be recruited as soon as possible after Budget approval so that training can be accomplished during the remainder of the winter months. Depending upon the candidate selected, it is anticipated that the new field employee will work with a more experienced employee on new connections. The additional administrative staff job description will be developed as soon as possible after budget approval to support the Manager, Assistant Manager and Assistant Finance Manager as well as perform public education and water conservation program functions.

CONCLUSION

Pagosa Area Water and Sanitation District is in a stable financial condition and well-poised for the challenges presented by growth in the community. The 2008 Budget is balanced, meets all statutory requirements and follows the long-term capital plan established to provide quality services to the community.

2008 BUDGET

		Actual 2006	Budget 2006	Projected 2007	Budget 2007	Amended Budget 2007	Proposed 2008
General Fund							
Acct No	Revenue						
10-03-187	Other Interest Income	27,242	11,900	35,000	22,500	35,000	40,781
10-03-381	General Property Taxes - Water	335,600	336,384	348,076	348,076	348,076	517,636
10-03-385	General Property Taxes - WW	377,033	378,277	396,863	396,863	396,863	604,450
10-03-388	Delinquent Tax	3,371	3,000	1,800	3,000	1,800	2,000
10-03-389	Specific Ownership Taxes	242,374	220,000	230,000	230,000	230,000	230,000
10-03-390	Other Revenue	5,044	3,300	2,874	2,200	2,874	2,500
	Total Revenue	990,664	952,861	1,014,613	1,002,639	1,014,613	1,397,367
	Expenditures						
10-90-019	Emergency Fund	9,680	9,680	10,021	10,095	10,021	13,962
10-90-020	Audit	25,985	26,000	30,000	26,000	30,000	44,200
10-90-060	County Treasurers Fee	14,331	16,000	16,000	16,000	16,000	22,500
10-90-080	Board Expense	12,286	24,000	10,000	14,000	10,000	24,000
10-90-081	Employee Miscellaneous	9,341	6,450	6,800	6,450	6,800	7,000
10-90-090	Health Insurance	25,363	24,858	27,000	28,766	27,000	38,936
10-90-092	Retirement	6,610	6,635	6,700	7,300	6,700	10,031
10-90-110	Insurance - General	7,549	7,700	6,500	7,800	6,500	6,900
10-90-130	Legal Services	16,391	18,000	19,000	18,000	19,000	19,000
10-90-160	Office Supplies	7,586	8,200	9,000	8,200	9,000	10,000
10-90-180	Outside Services	4,937	6,000	8,000	10,000	8,000	30,000
10-90-190	Publications	1,805	5,000	3,000	5,000	3,000	4,000
10-90-220	Maintenance of Office Building	5,446	5,600	7,000	5,600	7,000	7,000
10-90-221	Landscaping	2,769	4,400	13,000	7,000	13,000	9,500
10-90-230	Administrative Salaries	116,447	120,699	130,000	131,870	130,000	175,144
10-90-240	Payroll Tax/Vac/Sick Leave	12,889	10,372	11,000	11,550	11,000	15,500
10-90-260	Telephone	8,714	10,000	9,000	10,000	9,000	11,500
10-90-290	Utilities	3,582	2,900	2,435	4,100	2,435	3,000
10-90-291	Trash Removal	2,664	2,500	2,700	2,700	2,700	3,000
10-90-310	Vehicle Maintenance	988	450	350	450	350	600
10-90-410	Dues and Permits	7,722	10,000	12,300	9,300	12,300	16,195
10-90-440	Training	3,339	4,500	2,500	4,500	2,500	5,500
10-90-441	Contributions	500	1,000	850	1,000	850	850
10-98-040	Fiscal Agent Fees	900	1,400	900	900	900	1,050
10-98-500	Transfer to Enterprise Fund	469,000	469,000	490,000	490,000	490,000	640,000
10-98-501	Transfer to Capital Projects	183,883	206,000	174,000	284,175	174,000	58,225
	Total Expenditures	960,707	1,007,344	1,008,056	1,120,756	1,008,056	1,177,593
	Budgetary Fund Balance Beginning	370,792	369,347	410,429	410,429	410,429	416,986
	Budgetary Fund Balance End of Year	400,749	314,864	416,986	292,312	416,986	636,760
	Audited FS Fund Balance End of Year	410,429					
Special Revenue Fund							
	Revenue						
20-03-972	Water Bond Interest 2002	15,743	10,000	0	0	0	0
20-03-973	Water Bond Interest 2003	214,233	80,000	275,000	89,000	275,000	190,000
	Total Revenue	229,976	90,000	275,000	89,000	275,000	190,000
	Expenditures						
20-98-805	Water Transfer to Capital Proj	478,524	2,719,223	989,886	2,509,370	989,886	3,721,559
	Total Expenditures	478,524	2,719,223	989,886	2,509,370	989,886	3,721,559

2008 BUDGET

		Actual 2006	Budget 2006	Projected 2007	Budget 2007	Amended Budget 2007	Proposed 2008
	Budgetary Fund Balance Beginning	5,111,963	4,863,206	4,897,909	4,897,909	4,897,909	4,183,023
	Budgetary Fund Balance End of Year	4,863,415	2,233,983	4,183,023	2,477,539	4,183,023	651,464
	Audited FS Fund Balance End of Year	4,897,909					
	Capital Projects Fund						
	Revenue						
30-09-002	Transf from Wastewater Fund	0	1,750,569	0	2,364,638	0	0
30-09-003	Transf from Water Fund	45	3,870,292	0	3,189,849	0	0
30-09-006	Transf from Special Rev Fund	478,524	2,719,223	989,886	2,509,370	989,886	3,721,559
30-09-007	Transf from General Fund	183,883	206,000	174,000	284,174	174,000	58,225
	Total Revenue	662,452	8,546,084	1,163,886	8,348,031	1,163,886	3,779,784
	Expenditures						
	Inspection						
30-16-090	Health Insurance	13,314	13,048	0	15,140	0	0
30-16-092	Retirement	3,158	3,126	0	2,425	0	0
30-16-110	Insurance - General	3,478	2,600	0	1,500	0	0
30-16-232	Construction Inspector Salary	52,814	52,365	0	47,000	0	0
30-16-240	Payroll Exp - FICA/Unemploymnt	4,280	4,634	0	4,160	0	0
30-16-241	Payroll Exp - Vacation Pay	2,033	0	0	0	0	0
30-16-243	Payroll Exp - Sick Leave	-5,558	0	0	0	0	0
30-16-311	Vehicle Maintenance	1,017	500	0	500	0	0
	Total Inspection Expenditures	74,536	76,273	0	70,725	0	0
	Water - Work in Progress						
30-21-183	Water SCADA System	0	13,250	0	6,000	0	0
30-21-401	Water Rights	0	35,000	0	75,000	0	0
30-21-402	Ditches	0	5,000	0	0	0	0
30-21-403	Reservoirs	0	0	0	12,500	0	0
30-21-404	Water Master Plan	0	5,000	0	11,500	0	0
30-21-410	Water Conservation Program	0	19,000	0	24,675	0	0
30-21-411	Raw Water Line - Jackson Mt.	0	10,000	0	10,000	0	0
30-21-413	Water Rights Eval - MP	0	10,000	0	12,500	0	0
30-21-414	Water Treatment Plant Upgrades	0	35,000	0	128,300	0	0
30-21-415	Water Tank Upgrades	0	40,000	0	95,000	0	0
30-21-455	Distribution System Upgrades	0	66,250	0	143,521	0	0
30-21-464	Capital Equipment	0	20,000	0	10,000	0	0
30-21-465	Transportation Equipment	0	4,000	0	0	0	0
30-21-600	Water line Construction	0	418,000	0	439,200	0	0
30-21-601	Water GIS	0	1,500	0	2,380	0	0
	Total Water Work in Progress	0	682,000	0	970,576	0	0
	Wastewater Work in Progress						
30-22-301	WW SCADA System	0	8,750	0	6,000	0	0
30-22-404	Wastewater Master Plan	0	5,000	0	2,500	0	0
30-22-464	Capital Equipment	0	80,000	0	0	0	0
30-22-465	Transportation Equipment	0	4,000	0	0	0	0
30-22-502	Wastewater Treatment Plant	0	0	0	5,000	0	0
30-22-505	Collection System Upgrades	0	45,000	0	25,000	0	0
30-22-700	Wastewater Line Construction	0	1,255,000	0	1,369,655	0	0
30-22-701	Wastewater GIS	0	1,200	0	1,120	0	0
	Total WW Work in Progress	0	1,398,950	0	1,409,275	0	0
	Water CIF Projects						
30-23-183	CIF - W SCADA System	0	19,250	0	0	0	0
30-23-185	CIF - Water Model	0	2,500	0	10,000	0	0
30-23-403	CIF - Reservoirs/Watershed	0	0	0	12,500	0	0
30-23-404	CIF - Water Master Plan	0	0	0	12,500	0	0

2008 BUDGET

		Actual 2006	Budget 2006	Projected 2007	Budget 2007	Amended Budget 2007	Proposed 2008
30-23-405	CIF - Raw Water Irrigation	0	20,000	0	20,000	0	0
30-23-414	CIF - WTP Upgrade	0	35,000	0	421,900	0	0
30-23-415	CIF - Water Tank Upgrades	0	0	0	95,000	0	0
30-23-450	CIF - Water Treatment Plant	0	0	0	150,000	0	0
30-23-451	CIF - Buildings & Improvements	0	3,400	0	0	0	0
30-23-455	CIF - Distribution System Upgrades	0	53,750	0	340,564	0	0
30-23-464	CIF - Capital Equipment	0	0	0	30,000	0	0
	Total Water CIF Projects	0	133,900	0	1,092,464	0	0
	Wastewater CIF Projects						
30-24-185	CIF - WW Model	0	2,500	0	12,500	0	0
30-24-301	CIF - WW SCADA System	0	8,750	0	0	0	0
30-24-451	CIF - Buildings & Improvements	0	1,600	0	0	0	0
30-24-464	CIF - Capital Equipment	0	0	0	37,500	0	0
30-24-502	CIF - Wastewater Treatment Plant	0	0	0	25,000	0	0
30-24-505	CIF - Collection System Upgrades	0	180,000	0	439,500	0	0
	Total WW CIF Projects	0	192,850	0	514,500	0	0
	General Fund Capital Projects						
30-25-403	Reservoirs - Watershed	0	2,000	0	0	0	0
30-25-404	Water/Wastewater Master Plan	4,558	10,000	0	16,500	0	0
30-25-410	Water Conservation Program	13,321	19,000	14,000	24,675	14,000	23,225
30-25-451	Buildings and Improvements	166,004	175,000	160,000	243,000	160,000	35,000
30-25-465	Transportation Equipment	0	0		0	0	0
	Total General Fund Capital	183,883	206,000	174,000	284,175	174,000	58,225
	Bond Issue Projects						
30-26-705	Const - 2002-2003 BI Projects	403,988	2,719,223	989,886	2,509,370	989,886	3,721,559
30-26-706	Const - 2006 BI Projects	0	3,001,000	0	1,056,446	0	0
30-27-705	Const - 2000 BI Projects	0	135,888	0	405,500	0	0
	Total Bond Issue Projects	403,988	5,856,111	989,886	3,971,316	989,886	3,721,559
	Water Resource Fee Projects						
30-30-404	San Juan Diversion	0	0	0	35,000	0	0
	Total Capital Projects Expense	662,407	8,546,084	1,163,886	8,348,031	1,163,886	3,779,784
	Budgetary Fund Balance Beginning	-45	0	0	0	0	0
	Budgetary Fund Balance End of Year	0	0	0	0	0	0
	Audited FS Fund Balance End of Year	0					
	Debt Service Fund						
	Revenue						
40-03-381	Restricted Prop Taxes - Water	794,315	795,653	784,021	784,021	784,021	794,116
40-03-382	Restricted Prop Taxes - WW	403,735	405,591	398,684	398,684	398,684	401,410
40-03-386	Interest on DS Colotrust	24,963	13,000	28,000	25,000	25,000	28,000
	Total Revenue	1,223,013	1,214,244	1,210,705	1,207,705	1,207,705	1,223,526
	Expenditures						
40-98-124	Interest - 2002 GO Bonds - WW	202,605	202,605	196,605	196,605	196,605	189,430
40-98-126	Principal - 2002 GO Bonds - WW	200,000	200,000	205,000	205,000	205,000	210,000
40-98-128	Interest - 2003 GO Bonds - W	206,135	206,135	200,760	200,760	200,760	195,135
40-98-130	Principal - 2003 GO Bonds - W	215,000	215,000	225,000	225,000	225,000	235,000
40-98-131	Interest - 2002 GO Bonds - W	169,630	169,630	164,830	164,830	164,830	158,830
40-98-132	Principal - 2002 GO Bonds - W	200,000	200,000	200,000	200,000	200,000	200,000
	Transfer to Enterprise Fund	23,000	23,000	27,000	30,224	27,000	28,000
	Total Debt Service Expenditures	1,216,370	1,216,370	1,219,195	1,222,419	1,219,195	1,216,395

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		Actual 2006	Budget 2006	Projected 2007	Budget 2007	Amended Budget 2007	Proposed 2008
	Budgetary Fund Balance Beginning	5,882	10,959	12,525	15,756	12,525	1,035
	Budgetary Fund Balance End of Year	12,525	8,833	4,035	1,042	1,035	8,166
	Water Enterprise Fund						
	Revenue						
50-03-008	Water Resource Fee	164,918	1,750,000	635,000	715,000	635,000	650,000
50-03-009	Capital Investment Fee	1,833,366	500,000	340,000	300,000	340,000	350,000
50-03-010	Service Fees	1,552,259	1,744,157	1,908,344	2,181,500	1,908,344	2,707,389
50-03-014	Mitigation Fees	0	0	0	0	0	20,000
50-03-020	Other Water Sales	46,910	40,000	53,000	40,000	53,000	55,000
50-03-030	Irrigation Water Sales	8,539	9,500	6,000	7,000	6,000	8,500
50-03-100	Availablility Charges	325,334	350,000	322,000	325,000	322,000	497,640
50-03-120	Tap Fees - Main Line Extension	77,178	405,000	224,000	202,500	224,000	500,000
50-03-154	Inclusion Fee	0	41,000	7,518	0	7,518	20,435
50-03-170	Customer Hookups	672,525	173,000	140,000	165,000	140,000	140,000
50-03-187	Interest Income - Other	154,612	36,000	40,000	85,000	40,000	20,000
50-03-188	Interest Income - WRF	0	0	87,000	15,000	87,000	37,450
50-03-189	Interest Income - CIF	0	0	132,000	100,000	132,000	100,000
50-03-190	Interest on Delinquent Taxes	713	2,000	300	5,000	300	500
50-03-191	Interest from Cert. - Treas	32,442	10,000	6,800	15,000	6,800	5,000
50-03-200	Penalty & Interest Delin Accts	31,428	35,000	32,000	35,000	32,000	32,000
50-03-387	Current Tax Interest	5,927	5,500	6,000	5,500	6,000	6,000
50-03-389	Other Revenue/Grants	53,995	37,000	85,000	37,000	85,000	101,680
50-03-390	Lease Proceeds	0	0	0	27,200	0	0
50-03-861	Bond Proceeds Int - 1998 Issue	20,414	13,000	13,000	13,000	13,000	13,000
50-03-862	Bond Proceeds Int - 2006 Issue	209,099	160,000	200,000	165,000	200,000	143,700
50-03-863	Bond Proceeds Int - 2008 Issue	0	0	0	0	0	243,750
50-03-900	Realized Gain on Investments	4,117	14,000	14,000	14,000	14,000	14,000
50-03-961	Bond Proceeds - 06/08 Rev Bond	5,740,000	5,124,485	8,600,000	0	8,600,000	6,836,025
50-09-001	Transfer From General Fund	303,000	303,000	340,000	340,000	340,000	467,000
50-09-002	Transfer From DS - Interest	15,640	15,640	18,360	20,552	18,360	19,040
	Total Revenue	11,252,416	10,768,282	13,210,322	4,813,252	13,210,322	12,988,109
	Inspection						
50-16-090	Health Insurance	0	0	6,900	0	6,900	8,112
50-16-092	Retirement	0	0	1,292	0	1,292	1,681
50-16-110	Insurance - General	0	0	1,075	0	1,075	1,208
50-16-232	Construction Inspector Salary	0	0	23,200	0	23,200	28,559
50-16-240	Payroll Exp - FICA/Unemploymnt	0	0	1,868	0	1,868	2,528
50-16-311	Vehicle Maintenance	0	0	725	0	725	500
	Total Inspection Expenditures	0	0	35,060	0	35,060	42,587
	Work in Progress						
50-21-170	Connections	276,015	143,250	100,000	127,500	100,000	100,000
50-21-401	Water Rights	0	0	20,000	0	20,000	20,000
50-21-403	Reservoirs/Watershed	0	0	3,750	0	3,750	76,250
50-21-404	Water Master Plan	0	0	2,500	0	2,500	2,500
50-21-410	Water Conservation Program	0	0	14,000	0	14,000	44,905
50-21-411	Raw Water Line - Jackson Mt.	0	0	1,500	0	1,500	10,000
50-21-415	Water Tank Upgrades	0	0	82,000	0	82,000	17,750
50-21-416	Water GIS	0	0	3,000	0	3,000	2,500
50-21-417	San Juan Pipeline Improvements	0	0	0	0	0	143,750
50-21-418	Water SCADA System	0	0	5,000	0	5,000	6,000
50-21-450	Water Treatment Plant Upgrades	0	0	27,000	0	27,000	30,800
50-21-455	Distribution System Upgrades	0	0	125,000	0	125,000	80,215
50-21-464	Capital Equipment	0	0	9,000	0	9,000	0
50-21-465	Transportation Equipment	0	0	0	0	0	0
50-21-600	Water line Construction	0	0	750,000	0	750,000	500,000

2008 BUDGET

		Actual 2006	Budget 2006	Projected 2007	Budget 2007	Amended Budget 2007	Proposed 2008
	Lease Proceeds/Miscellaneous	10,996	0	0	27,200	0	0
	Total Work In Progress	287,011	143,250	1,142,750	154,700	1,142,750	1,034,670
	Water CIF Projects						
50-23-403	CIF - Reservoirs/Watershed	0	0	0	0	0	76,250
50-23-404	CIF - Water Master Plan	0	0	3,750	0	3,750	10,300
50-23-405	CIF - Raw Water Irrigation	0	0	0	0	0	20,000
50-23-414	CIF - Water Model	0	0	10,000	0	10,000	10,000
50-23-415	CIF - Water Tank Upgrades	0	0	82,000	0	82,000	17,750
50-23-417	CIF - San Juan Pipeline Improveme	0	0	0	0	0	143,750
50-23-418	CIF - Water SCADA System	0	0	7,500	0	7,500	2,500
50-23-450	CIF - WTP Upgrade	0	0	200,000	0	200,000	25,800
50-23-455	CIF - Distribution System Upgrades	0	0	232,000	0	232,000	215,643
50-23-464	CIF - Capital Equipment	0	0	25,000	0	25,000	0
	Total Water CIF Projects	0	0	560,250	0	560,250	521,993
	Bond Issue Projects						
50-26-706	Const - 2006 BI Projects	0	0	199,000	0	199,000	1,000,000
50-26-708	Const - 2008 BI Projects	0	0	0	0	0	3,075,000
	Total Bond Issue Projects	0	0	199,000	0	199,000	4,075,000
	Water Resource Fee Projects						
50-30-401	Water Rights - Dry Gulch Res	0	0	55,000	0	55,000	0
50-30-404	Master Plan - Dry Gulch Res	0	0	20,000	0	20,000	0
50-30-419	Land Investment - Dry Gulch Res	0	0	9,906,426	0	9,906,426	2,471,131
	Total Water Resource Fee	0	0	9,981,426	0	9,981,426	2,471,131
	Source of Supply						
50-41-402	Ditches	140	5,500	800	5,000	800	6,000
50-41-403	Reservoirs	2,412	3,000	9,000	3,000	9,000	19,000
50-41-411	Raw Water Line - Jackson Mt	270	15,000	500	15,000	500	10,000
50-41-511	Raw Water Line - San Juan	8,147	7,000	5,000	7,000	5,000	7,000
50-41-512	Power Trujillo Booster	117,561	75,000	82,000	71,000	82,000	90,000
50-41-513	Power SJ River Booster	78,235	54,000	57,000	46,000	57,000	62,000
50-41-514	Power Forest Lake	0	300	0	300	0	300
	Total Source of Supply	206,765	159,800	154,300	147,300	154,300	194,300
	Water Treatment						
50-43-090	Health Insurance	26,551	26,015	27,000	30,280	27,000	32,447
50-43-092	Retirement	5,606	5,564	5,500	6,145	5,500	6,126
50-43-110	Insurance - General	4,712	4,900	2,900	3,600	2,900	4,402
50-43-131	Operator Salaries	103,751	102,537	115,000	113,030	115,000	116,912
50-43-140	Training	2,300	2,800	1,500	3,000	1,500	3,000
50-43-160	Maintenance General WTP Bldgs	7,214	6,000	1,600	6,000	1,600	4,000
50-43-170	Operating Supplies Water Trmt	2,752	3,000	500	3,000	500	3,000
50-43-180	Vehicle Maintenance	2,079	3,000	2,000	3,000	2,000	3,000
50-43-200	Fuel & Power Hatcher WTP	14,910	68,000	64,000	70,000	64,000	75,000
50-43-205	Chemicals - Hatcher Wtr Plant	20,044	46,000	160,000	122,000	160,000	277,350
50-43-220	Maintenance Hatcher WTP	20,537	12,000	50,000	11,000	50,000	11,000
50-43-229	Utilities Hatcher Storage	3,988	3,800	3,800	4,600	3,800	4,800
50-43-240	Payroll Exp - FICA/Unemploymnt	8,295	9,075	9,500	10,005	9,500	10,346
50-43-300	Fuel & Power Stevens WTP	2,018	1,600	333	0	333	375
50-43-400	Fuel & Power Snowball WTP	21,016	24,000	16,309	20,500	16,309	18,500
50-43-405	Chemicals - Snowball WTP	40,955	35,000	45,000	40,000	45,000	40,000
50-43-420	Maintenance Snowball WTP	12,576	28,000	5,500	29,000	5,500	29,000
50-43-500	Fuel & Power San Juan WTP	71,825	49,000	50,000	49,000	50,000	55,000
50-43-505	Chemicals - San Juan WTP	74,214	28,000	25,000	30,000	25,000	30,000
50-43-520	Maintenance San Juan WTP	14,048	30,000	7,000	30,000	7,000	20,000

2008 BUDGET

		Actual 2006	Budget 2006	Projected 2007	Budget 2007	Amended Budget 2007	Proposed 2008
	Total Water Treatment	459,391	488,291	592,442	584,160	592,442	744,258
	Water Distribution						
50-44-090	Health Insurance	69,503	65,792	73,000	92,230	73,000	99,717
50-44-091	Uniforms	4,056	5,800	4,700	4,800	4,700	4,800
50-44-092	Retirement	11,551	10,991	13,100	13,855	13,100	15,552
50-44-099	Fuel & Power Mission Booster	6,221	500	2,500	1,500	2,500	2,700
50-44-100	Fuel & Power Pump Stations	19,260	25,000	19,278	22,000	19,278	21,000
50-44-101	Town Fill Station - Fuel & P	787	800	800	800	800	900
50-44-102	Town Fill Station - Maint	928	600	2,000	600	2,000	1,000
50-44-110	Insurance - General	9,737	9,600	6,243	7,900	6,243	12,282
50-44-112	Interest Expense on Leases	1,821	1,400	940	2,105	940	477
50-44-201	Trails Fill Station - Fuel & P	570	700	728	800	728	800
50-44-202	Trails Fill Station - Maint	711	600	2,100	600	2,100	1,000
50-44-219	Water Tank Maintenance	3,259	500	1,600	500	1,600	500
50-44-220	Water Line Maintenance	162,107	70,000	50,000	86,900	50,000	85,000
50-44-231	Fire Hydrant Maintenance	20,516	25,000	23,000	35,000	23,000	27,000
50-44-232	Distribution Salaries	204,202	201,790	232,000	247,620	232,000	280,183
50-44-234	Temporary Help	18,981	19,000	48,000	36,500	48,000	36,500
50-44-240	Payroll Exp - FICA/Unemploymnt	16,555	17,858	19,000	21,950	19,000	24,796
50-44-310	Vehicle Maintenance	6,160	6,200	6,200	6,200	6,200	6,200
50-44-440	Training	4,015	2,000	4,000	2,600	4,000	3,600
	Total Water Distribution	560,940	464,131	509,189	584,460	509,189	624,007
	Lab Expense						
50-55-090	Health Insurance	3,278	3,210	3,200	3,785	3,200	4,055
50-55-092	Retirement	488	486	550	582	550	618
50-55-110	Insurance - General	419	500	300	400	300	445
50-55-170	Lab Supplies	35,111	23,000	50,000	40,000	50,000	50,000
50-55-230	Vehicle Maintenance	0	150	150	150	150	150
50-55-233	Lab Salaries	9,415	8,829	11,230	11,120	11,230	12,065
50-55-240	Payroll Exp - FICA/Unemploymnt	768	781	915	990	915	1,067
	Total Lab Expense	49,479	36,956	66,345	57,027	66,345	68,400
	Maintenance						
50-60-090	Health Insurance	9,008	8,825	8,800	10,295	8,800	11,032
50-60-092	Retirement	1,740	1,707	1,854	1,825	1,854	1,978
50-60-110	Insurance - General	1,411	1,500	900	1,100	900	1,421
50-60-170	Operating Supplies	15,726	13,600	18,000	15,000	18,000	15,000
50-60-220	Building Maintenance	2,563	1,300	1,500	2,200	1,500	2,200
50-60-231	Maintenance Salaries	31,484	30,215	33,183	33,025	33,183	36,296
50-60-240	Payroll Exp - FICA/Unemploymnt	2,519	2,674	2,700	2,930	2,700	3,212
50-60-290	Utilities - Maintenance Bldg	1,312	1,500	1,311	1,500	1,311	1,500
50-60-312	Vehicle Maintenance	110	800	500	800	500	500
50-60-331	Equipment Maintenance	6,124	4,800	8,000	4,800	8,000	5,500
50-60-333	Service Equipment	2,056	1,800	500	1,800	500	1,800
50-60-430	Gasoline & Oil	36,080	38,400	45,000	38,000	45,000	45,000
50-60-440	Training	97	200	0	200	0	200
50-60-460	Tools and Small Equipment	7,033	6,000	4,200	12,800	4,200	24,820
	Total Maintenance	117,263	113,321	126,448	126,275	126,448	150,459
	Administration						
50-90-020	Audit	3,074	3,100	3,600	3,100	3,600	5,200
50-90-081	Employee Miscellaneous	5,375	4,400	4,600	4,400	4,600	4,400
50-90-090	Health Insurance	28,160	27,593	29,000	32,097	29,000	39,910
50-90-092	Retirement	6,176	6,173	6,815	6,915	6,815	7,730
50-90-110	Insurance - General	55,626	60,000	53,500	59,500	53,500	61,982
50-90-130	Legal Services	8,380	15,000	7,000	10,000	7,000	9,000

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		Actual 2006	Budget 2006	Projected 2007	Budget 2007	Amended Budget 2007	Proposed 2008
50-90-160	Office Supplies	5,281	5,500	6,500	5,500	6,500	6,650
50-90-180	Outside Services	4,663	3,840	3,000	6,400	3,000	20,400
50-90-190	Publications	1,147	3,400	2,000	3,000	2,000	2,000
50-90-220	Maintenance of Office Building	4,089	3,800	4,500	3,800	4,500	3,800
50-90-221	Landscaping	1,883	3,000	8,500	4,000	8,500	5,700
50-90-230	Administrative Salaries	108,379	110,072	119,000	122,225	119,000	134,261
50-90-240	Payroll Tax /Vac/Sick Leave	12,455	24,573	9,700	10,720	9,700	11,882
50-90-260	Telephone	5,929	6,800	6,138	8,340	6,138	9,320
50-90-290	Utilities	8,919	6,900	5,255	8,150	5,255	6,000
50-90-291	Trash Removal	2,504	2,400	2,500	2,700	2,500	2,800
50-90-310	Vehicle Maintenance	172	300	200	300	200	300
50-90-410	Dues and Permits	2,381	3,500	5,000	2,800	5,000	8,875
50-90-440	Training	3,233	2,500	2,500	2,500	2,500	2,500
50-90-441	Contributions	340	680	400	680	400	680
50-90-442	Inclusion Expense	0	4,000	0	0	0	6,000
	Total Administration	268,166	297,531	279,708	297,127	279,708	349,390
	Billing and Personnel						
50-91-001	Bad Debts	8,417	1,500	0	1,500	0	1,500
50-91-090	Health Insurance	33,666	35,017	37,000	41,180	37,000	44,128
50-91-092	Retirement	4,302	4,415	5,170	5,035	5,170	5,380
50-91-110	Insurance - General	335	300	300	250	300	350
50-91-131	Collection of Past Due Accts	3,351	4,000	1,500	4,000	1,500	2,000
50-91-180	Data Processing	20,524	20,000	29,000	20,000	29,000	25,000
50-91-230	Data Processing Salaries	73,976	73,633	86,198	87,250	86,198	89,671
50-91-240	Payroll Exp - FICA/Unemploymnt	5,953	6,517	6,907	7,725	6,907	7,935
50-91-440	Training	850	1,900	1,900	1,900	1,900	1,900
50-91-450	Postage	24,564	22,000	22,000	23,000	22,000	23,000
	Total Billing and Personnel	175,938	169,282	189,975	191,840	189,975	200,864
	Debt Retirement and Transfers						
50-98-121	Interest - 08 Revenue Bonds	0	0	0	0	0	298,184
50-98-126	Principal - 08 Revenue Bonds	0	0	0	0	0	146,150
50-98-128	Principal - 06 Revenue Bonds	0	0	0	0	0	25,000
50-98-127	Interest - 06 Revenue Bonds	181,350	213,760	230,036	230,036	230,036	230,036
50-98-129	Principal - 98 Revenue Bonds	315,000	315,000	335,000	335,000	335,000	350,000
50-98-130	Interest - 98 Revenue Bonds	148,602	148,603	132,065	132,065	132,065	114,478
50-98-131	Lease Purchase Payments	22,726	25,317	15,981	24,725	15,981	16,445
50-98-562	Bond Issuance Costs	92,952	124,485	96,945	0	96,945	198,057
50-98-605	Transfer to Capital Projects	2,100,502	3,870,292	0	3,189,849	0	0
	Total Debt Retirement & Transfers	2,861,132	4,697,457	810,027	3,911,675	810,027	1,378,350
	Total Expenditures	4,986,085	6,570,018	14,646,921	6,054,564	14,646,921	11,855,409
	Budgetary Fund Balance Beginning	9,752,035	9,752,035	16,018,366	16,018,366	16,018,366	14,581,767
	Budgetary Fund Balance End of Year	16,018,366	13,950,299	14,581,767	14,777,054	14,581,767	15,714,467
	Audited FS Balance End of Year	16,018,366					
	Wastewater Enterprise Fund						
	Revenue						
60-03-009	Capital Investment Fee	1,401,471	460,000	248,000	187,500	248,000	260,000
60-03-010	Service Fees	820,695	794,000	929,000	934,550	929,000	1,086,282
60-03-014	Mitigation Fees	0	0	2,013	0	2,013	20,000
60-03-021	Waste Hauler Revenue	9,171	8,000	9,500	10,000	9,500	10,000
60-03-100	Availability Charges	230,488	248,000	230,000	233,000	230,000	326,520
60-03-120	Tap Fees - Main Line Extension	428,826	837,200	260,000	656,500	260,000	300,000
60-03-154	Inclusion Fee	8,958	33,000	9,064	6,600	9,064	17,080
60-03-170	Customer Hookups	122,211	28,750	30,000	35,000	30,000	30,000
60-03-187	Interest Income - Other	147,029	41,000	125,000	50,000	125,000	162,500

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		Actual 2006	Budget 2006	Projected 2007	Budget 2007	Amended Budget 2007	Proposed 2008
60-03-189	Interest Income - CIF	0	0	103,150	50,000	103,150	126,000
60-03-190	Interest on Delinquent Taxes	1,543	350	150	350	150	350
60-03-191	Interest from Cert. - Treas		300	0	300	0	0
60-03-200	Penalty & Interest Delin Accts	6,955	12,000	4,125	10,000	4,125	5,000
60-03-387	Current Tax Interest	1,443	1,500	1,600	1,000	1,600	1,000
60-03-389	Other Revenue	111,953	9,000	9,500	7,000	9,500	10,000
60-03-390	Lease Proceeds	84,453	0	0	12,800	0	0
60-03-862	Bond Proceeds Int - 2000 Issue	65,345	19,000	27,000	27,000	27,000	5,000
60-03-864	Bond Proceeds Int - 2006 Escrow	0	73,800	0	0	0	0
60-03-961	Bond Proceeds - 2006/2008	1,580,000	2,143,800	0	0	0	413,975
60-09-001	Transfer From General Fund	166,000	166,000	150,000	150,000	150,000	173,000
60-09-002	Transfer From Debt Service - Intere	7,360	7,360	8,640	9,672	8,640	8,960
	Total Wastewater Revenue	5,193,901	4,883,060	2,146,742	2,381,272	2,146,742	2,955,667
	Inspection						
60-16-090	Health Insurance	0	0	6,900	0	6,900	8,112
60-16-092	Retirement	0	0	1,292	0	1,292	1,681
60-16-110	Insurance - General	0	0	1,075	0	1,075	832
60-16-232	Construction Inspector Salary	0	0	23,200	0	23,200	28,559
60-16-240	Payroll Exp - FICA/Unemploymnt	0	0	1,868	0	1,868	2,527
60-16-311	Vehicle Maintenance	0	0	500	0	500	500
	Total Inspection Expenditures	0	0	34,835	0	34,835	42,211
	Work in Progress						
60-22-170	Connections	15,215	10,000	10,000	10,000	10,000	10,000
60-22-404	Wastewater Master Plan	0	0	1,000	0	1,000	2,000
60-22-416	Wastewater GIS	0	0	1,200	0	1,200	2,000
60-22-418	WW SCADA System	0	0	1,200	0	1,200	5,000
60-22-464	Capital Equipment	0	0	0	0	0	27,038
60-22-502	Wastewater Treatment Plant	0	0	0	0	0	274,113
60-22-505	Collection System Upgrades	0	0	48,000	0	48,000	89,807
60-22-700	Wastewater Line Construction	0	0	1,200,000	0	1,200,000	300,000
	Lease Proceeds	84,453	0	0	12,800	0	0
	Total Work in Progress	15,215	10,000	1,261,400	22,800	1,261,400	709,958
	Wastewater CIF Projects						
60-24-414	CIF - WW Model	0	0	6,000	0	6,000	12,500
60-24-418	CIF - SCADA System	0	0	0	0	0	2,500
60-24-464	CIF - Capital Equipment	0	0	0	0	0	50,213
60-24-502	CIF - Wastewater Treatment Plant	0	0	0	0	0	485,638
60-24-505	CIF - Collection System Upgrades	0	0	185,000	0	185,000	107,499
	Total WW CIF Projects	0	0	191,000	0	191,000	658,350
	Bond Issue Projects						
60-27-705	Const - 2000 BI Projects	0	0	438,927	0	438,927	120,501
60-27-708	Const - 2008 BI Projects	0	0	0	0	0	375,000
	Total Bond Issue Projects	0	0	438,927	0	438,927	495,501
	Wastewater Collection						
60-51-090	Health Insurance	30,606	29,980	47,750	50,265	47,750	59,053
60-51-091	Uniforms	1,909	2,600	2,400	2,600	2,400	2,600
60-51-092	Retirement	4,933	4,906	7,537	7,125	7,537	8,776
60-51-100	Fuel & Power Lift Stations	24,201	32,000	26,585	24,000	26,585	29,000
60-51-110	Insurance - General	4,583	3,500	3,000	3,000	3,000	4,220
60-51-112	Interest Expense on Leases	1,840	1,840	5,049	5,597	5,049	4,172
60-51-220	Wastewater Line Maint / Repair	69,277	60,000	55,000	65,100	55,000	65,000
60-51-230	Gen. & Pumps Lift Stations	9,158	6,000	10,000	8,000	10,000	10,000
60-51-232	Collection Salaries	89,759	91,111	137,500	130,785	137,500	162,218

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		Actual 2006	Budget 2006	Projected 2007	Budget 2007	Amended Budget 2007	Proposed 2008
60-51-234	Temporary Help	649	1,800	1,950	1,800	1,950	1,800
60-51-240	Payroll Exp - FICA/Unemploymnt	7,341	8,063	11,500	11,575	11,500	14,356
60-51-314	Vehicle Maintenance	4,427	5,700	6,600	5,700	6,600	5,700
60-51-440	Training	2,591	1,600	2,600	2,500	2,600	2,500
	Total Wastewater Collection	251,274	249,100	317,471	318,047	317,471	369,395
	Wastewater Treatment						
60-53-090	Health Insurance	13,182	12,913	14,000	15,140	14,000	16,223
60-53-092	Retirement	2,091	1,983	1,865	1,865	1,865	1,988
60-53-110	Insurance - General	1,258	1,400	710	1,000	710	980
60-53-200	Fuel & Power Vista WWTP	99,391	107,000	98,818	106,700	98,818	106,700
60-53-202	Chemicals Vista/Highlands WWTP	321	850	600	850	600	600
60-53-220	Maintenance Vista WWTP	24,930	30,000	20,000	31,000	20,000	43,000
60-53-223	Sludge Removal/Processing	58,361	75,000	75,000	65,000	75,000	80,000
60-53-233	Operator Salaries	41,278	39,000	33,320	33,908	33,320	34,654
60-53-240	Payroll Exp - FICA/Unemploymnt	3,322	3,363	2,700	3,000	2,700	3,066
60-53-270	Building Maintenance Vista	1,196	5,000	1,700	5,000	1,700	3,500
60-53-300	Fuel & Power Highlands Lagoon	9,901	9,200	11,000	10,250	11,000	12,250
60-53-318	Vehicle Maintenance	751	1,500	500	1,500	500	1,000
60-53-371	Highlands Lagoon Maintenance	2,601	1,250	500	1,250	500	750
60-53-440	Training	1,337	2,500	500	2,500	500	2,500
	Total Wastewater Treatment	259,920	290,958	261,213	278,963	261,213	307,211
	Lab Expenditures						
60-55-090	Health Insurance	9,834	9,630	9,700	11,355	9,700	12,167
60-55-092	Retirement	1,466	1,456	1,737	1,745	1,737	1,856
60-55-110	Insurance - General	867	1,000	608	1,000	608	920
60-55-170	Lab Supplies	9,825	10,000	9,000	12,000	9,000	10,000
60-55-233	Lab Salaries	28,246	26,488	34,500	33,342	34,500	36,195
60-55-240	Payroll Exp - FICA/Unemploymnt	2,302	2,344	2,800	2,950	2,800	3,203
60-55-319	Vehicle Maintenance	0	300	200	300	200	300
	Total Lab Expenditures	52,540	51,218	58,545	62,692	58,545	64,641
	Maintenance						
60-60-090	Health Insurance	4,239	4,153	4,200	4,845	4,200	5,191
60-60-092	Retirement	819	803	875	860	875	931
60-60-110	Insurance - General	496	600	278	450	278	465
60-60-170	Operating Supplies	7,673	6,400	7,400	6,400	7,400	7,000
60-60-220	Building Maintenance	1,206	700	750	1,300	750	1,000
60-60-231	Maintenance Salaries	14,816	14,219	16,200	15,542	16,200	17,080
60-60-240	Payroll Exp - FICA/Unemploymnt	1,186	1,258	1,300	1,375	1,300	1,511
60-60-290	Utilities - Maintenance Bldg	437	500	420	500	420	500
60-60-312	Vehicle Maintenance	52	600	400	600	400	600
60-60-331	Equipment Maintenance	2,830	2,100	3,300	2,100	3,300	3,000
60-60-333	Service Equipment	953	1,000	300	1,000	300	1,000
60-60-430	Gasoline & Oil	17,158	18,000	23,000	18,000	23,000	24,000
60-60-440	Training	73	100	0	100	0	100
60-60-460	Tools and Small Equipment	4,095	4,000	1,700	7,200	1,700	11,680
	Total Wastewater Maintenance	56,033	54,433	60,123	60,272	60,123	74,058
	Administration						
60-90-020	Audit	1,536	1,600	1,800	1,600	1,800	2,600
60-90-081	Employee Miscellaneous	2,551	2,100	2,100	2,100	2,100	2,100
60-90-090	Health Insurance	13,015	12,753	13,500	14,838	13,500	18,494
60-90-092	Retirement	2,836	2,829	3,140	3,180	3,140	3,529
60-90-110	Insurance - General	24,105	27,000	23,850	27,000	23,850	27,110
60-90-130	Legal Services	3,331	3,000	3,000	3,000	3,000	3,000
60-90-160	Office Supplies	2,597	2,600	3,000	2,600	3,000	3,130

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		Actual 2006	Budget 2006	Projected 2007	Budget 2007	Amended Budget 2007	Proposed 2008
60-90-180	Outside Services	1,715	1,920	1,000	2,100	1,000	9,600
60-90-190	Publications	502	1,600	800	1,600	800	1,000
60-90-220	Maintenance of Office Building	1,871	1,800	2,400	2,000	2,400	2,000
60-90-221	Landscaping	886	1,400	4,000	2,400	4,000	3,200
60-90-230	Administrative Salaries	49,822	50,454	54,500	56,283	54,500	61,373
60-90-240	Payroll Tax/Vac/Sick Leave	4,809	6,886	4,900	4,940	4,900	5,431
60-90-260	Telephone	2,785	3,300	3,300	4,000	3,300	5,180
60-90-290	Utilities	4,300	2,600	2,000	4,050	2,000	3,000
60-90-291	Trash Removal	853	900	900	900	900	1,000
60-90-310	Vehicle Maintenance	81	150	100	150	100	150
60-90-410	Dues and Permits	5,342	6,500	7,800	5,800	7,800	7,520
60-90-440	Training	1,450	1,100	400	1,100	400	1,100
60-90-441	Contributions	160	320	200	320	200	320
60-90-442	Inclusion Expense	977	6,000	800	1,200	800	3,000
	Total Wastewater Administration	125,524	136,812	133,490	141,161	133,490	163,837
	Personnel & Billing						
60-91-090	Health Insurance	15,843	16,478	17,500	19,380	17,500	20,766
60-91-092	Retirement	2,024	2,078	2,420	2,370	2,420	2,531
60-91-110	Insurance - General	144	150	150	100	150	175
60-91-131	Collection of Past Due Accts	1,115	2,500	700	2,000	700	1,000
60-91-180	Data Processing	9,182	9,000	13,000	9,000	13,000	10,000
60-91-230	Data Processing Salaries	34,812	34,651	40,500	41,057	40,500	42,198
60-91-240	Payroll Exp - FICA/Unemploymnt	2,801	3,066	3,250	3,635	3,250	3,734
60-91-440	Training	396	900	900	900	900	900
60-91-450	Postage	10,314	10,000	10,000	11,000	10,000	11,000
	Total Wastewater Personnel & Billin	76,631	78,823	88,420	89,442	88,420	92,304
	Debt Retirement & Transfers						
60-98-131	Lease Purchase Payments	18,821	16,231	22,547	26,662	22,547	23,423
60-98-132	Principal - 00 Revenue Bonds (Refu	165,000	165,000	175,000	175,000	175,000	180,000
60-98-133	Interest - 00 Revenue Bonds (Refur	26,527	111,718	18,195	18,195	18,195	9,270
60-98-134	Principal - 06 Refunding Bonds	35,000	205,000	25,000	25,000	25,000	25,000
60-98-135	Interest - 06 Refunding Bonds	50,110	70,688	61,675	61,675	61,675	60,675
60-98-126	Principal - 08 Revenue Bonds	0	0	0	0	0	8,850
60-98-121	Interest - 08 Revenue Bonds	0	0	0	0	0	18,058
60-98-561	Escrow Securities	1,635,900	2,168,150	0	0	0	0
60-98-562	Bond Issuance Costs/Refunded	24,898	44,215	0	0	0	11,994
60-98-605	Trans to Capital Projects & Other	644,080	1,750,569	0	2,364,638	0	0
	Total Debt Retirement and Transfer	2,600,336	4,531,571	302,417	2,671,170	302,417	337,270
	Total Expenditures	3,437,473	5,402,915	3,147,841	3,644,547	3,147,841	3,314,736
	Budgetary Fund Balance Beginning	3,417,842	3,417,842	5,174,270	5,174,270	5,174,270	4,173,171
	Budgetary Fund Balance End of Year	5,174,270	2,897,987	4,173,171	3,910,995	4,173,171	3,814,102
	Audited FS Balance End of Year	5,162,252					